

STEWART & MARILYN BLUSSON FOUNDATION

Statement of Revenues and Expenditures

Year Ended November 30, 2011

(Unaudited - See Notice To Reader)

REVENUE	
Donations	<u>\$ 44,669,953</u>
EXPENDITURES	
Property taxes	72,339
Professional fees	4,500
Bank charges	<u>158</u>
	<u>76,997</u>
EXCESS OF REVENUE OVER EXPENDITURES FROM OPERATIONS	<u>44,592,956</u>
OTHER INCOME	
Interest income	7,213
Loss on disposal of investments	<u>(75,494,046)</u>
	<u>(75,486,833)</u>
DEFICIENCY OF REVENUE OVER EXPENDITURES FOR THE YEAR - page 4	<u>\$ (30,893,877)</u>