

Benefic Foundation

PLEASE SEE NOTICE & DISCLAIMER BELOW		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2006-2021
Directors	Blake Bromley	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	
	Christopher Richardson	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	
	John Glazema	X	X	X	X	X												
	Nathan Lepp						X	X	X									
	Mikael Bingham								X	X	X	X	X	X	X	X		
	Leslie Brandlmayr																	X
Assets & Liabilities	Total assets	\$71,244	\$320,024	\$332,991	\$332,230	\$324,419	\$315,597	\$315,299	\$317,244	\$319,010	\$307,259	\$314,303	\$307,259	\$304,403	\$309,423	\$314,743	\$316,013	
	Cash, bank accounts & short-term investments	\$11,445	\$16,150	\$37,838	\$36,973	\$15,712	\$14,798	\$18,403		\$18,618	\$5,975	\$13,005	\$5,975	\$3,305	\$8,137	\$13,682	\$13,942	
	Land and buildings in Canada																	
	Long-term investments			\$295,025														
	Inventories									\$295,025	\$295,025	\$295,025	\$295,025	\$295,025	\$295,025			
	Capital assets (at cost or fair market value)																	
	Other capital assets in Canada				\$295,025	\$295,025	\$295,025	\$295,025										
	Other assets		\$295,025														\$295,025	\$295,025
	Amount NOT used in charitable programs											\$295,025						
	Amounts receivable from non-arm's length parties					\$13,882	\$5,774									\$6,015		
	Amounts receivable from all others	\$59,801	\$8,851	\$128	\$232			\$1,871		\$5,367	\$4,259	\$4,273	\$4,259	\$4,273	\$4,261	\$21	\$6,046	
	Accumulated amortization of capital assets																	
	Ten year gift																	
	Total liabilities														\$5,000	\$5,000	\$5,000	\$5,000
	Accounts payable and accrued liabilities															\$5,000	\$5,000	\$5,000
Amounts owing to non-arm's length parties																		
Other liabilities																		
Revenue	Total Revenue	\$74,754	\$12	\$344,515	\$50,124	\$0	\$24		\$2,003	\$50,000	\$84	\$20,498	\$2	\$0	\$15,000	\$7,813	\$783	\$547,612
	Tax-receipted gifts																	\$0
	Gifts for which a tax receipt NOT issued												\$500					\$500
	Revenue from other registered charities	\$75,000		\$313,337	\$50,000		\$24		\$2,003	\$50,000		\$20,000			\$15,000	\$7,813	\$783	\$533,940
	Specified gifts from other registered charities			\$293,337														\$293,337
	Other gifts																	
	Interest and investment income	\$1,754	\$12	\$178	\$97													\$2,041
	Sale of goods & services																	
	Rental income			\$31,000														\$31,000
	Gross income from rental of land/buildings																	
	Gross proceeds from disposition of assets																	
	Net proceeds from disposition of assets																	
	Other revenue				\$27						\$84	-\$2	\$2					\$111
Expenditures	Total Expenditures	\$14,704	\$34,873	\$38,212	\$38,334	\$7,410	\$9,046	\$298	\$57	\$48,234	\$17,081	\$8,207	\$7,046	\$7,457	\$10,179	\$2,493	\$513	\$244,548
	Professional & consulting fees	\$13,085	\$500	\$19,671	\$36,055	n/a			\$57	\$862	\$450	\$476	\$330	\$420	\$1,829	\$891	\$410	\$75,036
	Advertising & promotion																	
	Travel & vehicle				\$1,804													\$1,804
	Interest and bank charges	\$140	\$3,641	\$48	\$57	\$48	\$46	\$48		\$105	\$97	\$274	\$233	\$164		\$102	\$103	\$5,126
	Licenses, memberships & dues														\$99			\$99
	Office supplies & expenses			\$138	\$420	\$112							\$384					\$1,054
	Occupancy costs																	
	Education & training for staff & volunteers																	
	Salaries, wages, benefits & honoraria																	
	Donated & purchased supplies & assets																	
	Amortization of capitalized assets																	
	Other expenditures		\$30,712	\$5,500						\$42,269	\$6,534	\$7,073	\$6,483	\$7,073	\$8,251			\$113,895
Gifts to Qualified Donees	\$1,479		\$12,855		\$7,450	\$9,000	\$250	\$0	\$5,000	\$10,000	\$0	\$0			\$1,500		\$47,534	
Summary Statistics	Charitable Programs																	\$0
	Management & Administration							\$48	\$57	\$7,046						\$993	\$513	\$8,457
Property not used in charitable activity	The 24 months before fiscal period beginning		\$35,433										\$147,513	\$147,513	\$147,513	\$295,025		
	The 24 months before fiscal period end		\$43,508									\$147,513	\$147,513	\$147,513	\$147,513	\$295,025		
Gifts to Benefic Foundation	CHIMP Foundation					\$24		\$2,003				\$20,000				\$7,812		\$29,839
	Theanon Foundation	\$75,000		\$20,000	\$50,000													\$145,000
	Philanthropy Without Frontiers			\$290,000	\$3,337													\$293,337
	Timothy Foundation								\$50,000									\$50,000
	Foundation For Public Good														\$15,000			\$15,000
	Bridge to Right Way															\$438		\$438
	Unidentified Charities																	\$146
Gifts from Benefic Foundation	CHIMP Foundation					\$4,000												\$4,000
	Real Champions Foundation									\$10,000								\$10,000
	Vancouver International Open Spaces Sculpture Biennale	\$1,479																\$1,479
	School District #41			\$12,855		\$1,200	\$5,000											\$19,055
	Avicenna Vision					\$2,000												\$2,000
	Beauty Night Society					\$3,000												\$3,000
	Under the Reading Tree					\$1,250												\$1,250
	November Canada							\$250										\$250
Justwork Economic Initiative									\$5,000								\$5,000	
Vancouver Actors Project Foundation															\$1,500		\$1,500	

Designation: Public Foundation. Date of registration: 2005-06-15. BIN: 839588470 RR0001 Address: 1250-1500 West Georgia Street Box 62, Vancouver B.C.

NOTE: \$50,000 reported as tax-receipted donations in 2013 appears to have been an error. Instead, it appears to be a gift from Timothy Foundation, not tax-receipted donations.

NOTE: According to the 2014 tax return for Mighty Oaks Foundation, in 2014 it granted \$1,980,000 to Benefic Foundation based in Seattle, WA. See: <https://apps.cra-arc.gc.ca/ebci/hoip/srch/13010form23gifts-eng.action?b=867567315RR0001&fpe=2014-11-30> U.S. tax returns for Benefic Foundation indicate that it is a 501(c)3 charitable foundation. As of 2008, its directors were John Bromley, John Glazema and others.

NOTICE & DISCLAIMER: This spreadsheet was prepared from the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last updated: June 22, 2022.