

Benefic Foundation

PLEASE SEE NOTICE & DISCLAIMER BELOW		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2006-2018
Directors	Blake Bromley	X	X	X	X	X	X	X	X	X	X	X	X			
	Christopher Richardson	X	X	X	X	X	X	X	X	X	X	X	X			
	John Glazema	X	X	X	X	X										
	Nathan Lepp						X	X	X							
	Mikael Bingham								X	X	X	X	X			
Assets & Liabilities	Total assets	\$71,246	\$320,026	\$332,991	\$332,230	\$324,619	\$315,597	\$315,299	\$317,246	\$319,010	\$307,259	\$314,303	\$307,259	\$304,603	\$309,423	
	Cash, bank accounts & short-term investments	\$11,445	\$16,150	\$37,838	\$36,973	\$15,712	\$14,798	\$18,403		\$18,618	\$5,975	\$13,005	\$5,975	\$3,305	\$8,137	
	Land and buildings in Canada															
	Long-term investments			\$295,025												
	Inventories									\$295,025	\$295,025	\$295,025	\$295,025	\$295,025	\$295,025	
	Capital assets (at cost or fair market value)															
	Other capital assets in Canada				\$295,025	\$295,025	\$295,025	\$295,025								
	Other assets		\$295,025													
	Amount NOT used in charitable programs										\$295,025					
	Amounts receivable from non-arm's length parties					\$13,882	\$5,774									
	Amounts receivable from all others	\$59,801	\$8,851	\$128	\$232			\$1,871			\$5,367	\$4,259	\$4,273	\$4,259	\$4,273	\$4,261
	Accumulated amortization of capital assets															
	Ten year gift															
	Total liabilities														\$5,000	\$5,000
Accounts payable and accrued liabilities															\$5,000	
Amounts owing to non-arm's length parties																
Other liabilities																
Total Revenue	\$76,754	\$12	\$344,515	\$50,124	\$0	\$24		\$2,003	\$50,000	\$84	\$20,498	\$2	\$0	\$15,000	\$559,016	
Tax-receipted gifts									\$50,000						\$50,000	
Gifts for which a tax receipt NOT issued										\$500					\$500	
Revenue from other registered charities	\$75,000		\$313,337	\$50,000		\$24		\$2,003		\$20,000				\$15,000	\$460,344	
Specified gifts from other registered charities			\$293,337												\$293,337	
Other gifts																
Interest and investment income	\$1,754	\$12	\$178	\$97											\$2,041	
Sale of goods & services																
Rental income			\$31,000												\$31,000	
Gross income from rental of land/buildings																
Gross proceeds from disposition of assets																
Net proceeds from disposition of assets																
Other revenue				\$27						\$84	-\$2	\$2			\$111	
Total Expenditures	\$14,704	\$34,873	\$38,212	\$38,336	\$7,610	\$9,046	\$298	\$57	\$48,236	\$17,081	\$8,207	\$7,046	\$7,457	\$10,179	\$241,542	
Professional & consulting fees	\$13,085	\$500	\$19,671	\$34,055	n/a			\$57	\$862	\$450	\$474	\$330	\$420	\$1,829	\$73,735	
Advertising & promotion																
Travel & vehicle				\$1,804											\$1,804	
Interest and bank charges	\$140	\$3,641	\$48	\$57	\$48	\$46	\$48		\$105	\$97	\$274	\$233	\$164		\$4,921	
Licenses, memberships & dues														\$99	\$99	
Office supplies & expenses			\$138	\$420	\$112						\$384				\$1,054	
Occupancy costs																
Education & training for staff & volunteers																
Salaries, wages, benefits & honoraria																
Donated & purchased supplies & assets																
Amortization of capitalized assets																
Other expenditures		\$30,712	\$5,500						\$42,289	\$6,534	\$7,073	\$6,483	\$7,073	\$8,251	\$113,895	
Gifts to Qualified Donees	\$1,479		\$12,855		\$7,450	\$9,000	\$250	\$0	\$5,000	\$10,000	\$0	\$0			\$46,034	
Charitable Programs															\$0	
Management & Administration							\$48	\$57		\$7,046					\$7,151	
Property not used in charitable activity		\$35,433									\$147,513	\$147,513	\$147,513	\$295,025		
		\$43,508									\$147,513	\$147,513	\$147,513	\$295,025	\$50,000	
Gifts to Benefic Foundation	Philanthropy Without Frontiers			\$290,000	\$3,337										\$293,337	
	Theanon Foundation			\$20,000	\$50,000										\$70,000	
	Chimp Foundation						\$24		\$2,003		\$20,000				\$22,027	
	Timothy Foundation								\$50,000						\$50,000	
	Unidentified donor	\$75,000													\$75,000	
Gifts from Benefic Foundation	Vancouver International Open Spaces Sculpture Biennale	\$1,479													\$1,479	
	School District #41			\$12,855		\$1,200	\$5,000								\$19,055	
	Avicenna Vision					\$2,000									\$2,000	
	Beauty Night Society					\$3,000									\$3,000	
	Under the Reading Tree					\$1,250									\$1,250	
	November Canada							\$250							\$250	
	Justwork Economic Initiative									\$5,000					\$5,000	
	Chimp Foundation						\$4,000								\$4,000	
	Real Champions Foundation									\$10,000					\$10,000	
															\$14,000	

Designation: Public Foundation. Date of registration: 2005-06-15. BIN: 839588670 RR0001 Address: 1250-1500 West Georgia Street Box 62, Vancouver B.C.

NOTE: The \$50,000 reported as tax-receipted donations in 2013 may be an error. It may be revenue from a gift from a registered charity, not tax-receipted donations. Since the 2014 tax return is no longer on-line there is no way of checking.

NOTE: According to the 2014 tax return for Mighty Oaks Foundation, in 2014 it granted \$1,980,000 to Benefic Foundation based in Seattle, WA. See: <https://apps.cra-arc.gc.ca/ebci/haip/srch/13010form23gifts-eng.action?p=867567315RR0001&fpe=2014-11-30> U.S. tax returns for Benefic Foundation indicate that it is a 501(c)3 charitable foundation. As of 2008, its directors were John Bromley, John Glazema and others.

NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html> This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become outdated and may or may not be updated.

Last updated: April 20, 2020.