

Benefic Foundation

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2006-2018
Directors	Blake Bromley	X	X	X	X	X	X	X	X	X	X	X	X	X	
	Christopher Richardson	X	X	X	X	X	X	X	X	X	X	X	X	X	
	John Glazema	X	X	X	X	X									
	Nathan Lepp						X	X	X						
	Mikael Bingham								X	X	X	X	X	X	
Assets & Liabilities	Total assets	\$71,246	\$320,026	\$332,991	\$332,230	\$324,619	\$315,597	\$315,299	\$317,246	\$319,010	\$307,259	\$314,303	\$307,259	\$304,603	
	Cash, bank accounts & short-term investments	\$11,445	\$16,150	\$37,838	\$36,973	\$15,712	\$14,798	\$18,403			\$18,618	\$5,975	\$13,005	\$5,975	\$3,305
	Land and buildings in Canada														
	Long-term investments			\$295,025											
	Inventories										\$295,025	\$295,025	\$295,025	\$295,025	\$295,025
	Capital assets (at cost or fair market value)														
	Other capital assets in Canada				\$295,025	\$295,025	\$295,025	\$295,025							
	Other assets		\$295,025												
	Amount NOT used in charitable programs												\$295,025		
	Amounts receivable from non-arm's length parties					\$13,882	\$5,774								
	Amounts receivable from all others	\$59,801	\$8,851	\$128	\$332				\$1,871		\$5,367	\$6,259	\$6,273	\$6,259	\$6,273
	Accumulated amortization of capital assets														
	Ten year gift														
	Total liabilities														\$5,000
Amounts owing to non-arm's length parties															
Other liabilities															
Revenue	Total Revenue	\$76,754	\$12	\$344,515	\$50,124	\$0	\$24		\$2,003	\$50,000	\$84	\$20,498	\$2	\$0	\$544,014
	Tax-receipted gifts									\$50,000					\$50,000
	Gifts for which a tax receipt NOT issued											\$500			\$500
	Revenue from other registered charities	\$75,000		\$313,337	\$50,000		\$24		\$2,003			\$20,000			\$460,364
	Specified gifts from other registered charities			\$293,337											\$293,337
	Other gifts														
	Interest and investment income	\$1,754	\$12	\$178	\$97										\$2,041
	Sale of goods & services														
	Rental income			\$31,000											\$31,000
	Gross income from rental of land/buildings														
	Gross proceeds from disposition of assets														
	Net proceeds from disposition of assets														
Other revenue				\$27						\$84	-\$2	\$2		\$111	
Expenditures	Total Expenditures	\$14,704	\$34,873	\$38,212	\$38,336	\$7,610	\$9,046	\$298	\$57	\$48,236	\$17,081	\$8,207	\$7,046	\$7,657	\$231,363
	Professional & consulting fees	\$13,085	\$500	\$19,671	\$36,055	n/a			\$57	\$862	\$450	\$476	\$330	\$420	\$71,906
	Advertising & promotion														
	Travel & vehicle				\$1,804										\$1,804
	Interest and bank charges	\$140	\$3,661	\$48	\$57	\$48	\$46	\$48		\$105	\$97	\$274	\$233	\$164	\$4,921
	Licenses, memberships & dues														
	Office supplies & expenses			\$138	\$420	\$112						\$384			\$1,054
	Occupancy costs														\$113,423
	Education & training for staff & volunteers														
	Salaries, wages, benefits & honoraria														
	Donated & purchased supplies & assets														
	Amortization of capitalized assets														
	Other expenditures		\$30,712	\$5,500							\$42,269	\$6,534	\$7,073	\$6,483	\$7,073
	Gifts to Qualified Donees	\$1,479		\$12,855		\$7,450	\$9,000	\$250	\$0	\$5,000	\$10,000	\$0	\$0		\$46,644
Summary Statistics	Charitable Programs														\$0
	Management & Administration							\$48	\$57		\$7,046				\$7,151
Property not used in charitable activity	The 24 months before fiscal period beginning		\$35,433									\$147,513	\$147,513	\$147,513	
	The 24 months before fiscal period end		\$43,508									\$147,513	\$147,513	\$147,513	
Grants to Benefic Foundation	Philanthropy Without Frontiers			\$290,000	\$3,337									\$293,337	
	Theanon Foundation			\$20,000	\$50,000									\$70,000	
	Chimp Foundation						\$24					\$20,000		\$20,024	
	Timothy Foundation									\$50,000				\$50,000	
Grants from Benefic Foundation	Mighty Oaks Foundation									\$1,980,000				\$1,980,000	
	Vancouver International Open Spaces Sculpture Biennale	\$1,479												\$1,479	
	School District #41			\$12,855		\$1,200	\$5,000							\$19,055	
	Avicenna Vision					\$2,000								\$2,000	
	Beauty Night Society					\$3,000								\$3,000	\$32,034
	Under the Reading Tree					\$1,250								\$1,250	
	November Canada							\$250						\$250	
	Justwork Economic Initiative									\$5,000				\$5,000	
	Chimp Foundation						\$4,000							\$4,000	
	Real Champions Foundation										\$10,000			\$10,000	\$14,000

Designation: Public Foundation. Date of registration: 2005-06-15. BIN: 839588670 RR0001 Address: 1250-1500 West Georgia Street Box 62, Vancouver B.C.

NOTE: According to the 2014 tax return for Mighty Oaks Foundation, in 2014 it granted \$1,980 to Benefic Foundation. The BIN # for Benefic Foundation is not given. Based on the tax return for the Mighty Oaks Foundation, the correct amount of this grant should be \$1,980,000, not \$1,980.

See: <https://apps.cra-arc.gc.ca/ebci/haip/srch/13010form23gifts-eng.action?p=867567315RR0001&fpe=2014-11-30>

NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html> This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last updated: February 20, 2020.