

# Association for the Advancement of Scholarship

PLEASE SEE NOTICE & DISCLAIMER BELOW		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2006-2019	
Directors	Blake Bromley	X	X	X	X														
	Christopher Richardson	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X		
	David Jennings	X	X	X	X														
	John Bromley			X	X	X	X	X	X	X	X								
	John Glazema			X	X	X	X	X	X										
	Leslie Brandlmayr								X	X	X	X	X	X	X	X	X		
	Victoria Nalugwa											X	X	X	X	X	X		
Assets & Liabilities	Total assets	\$2,935	\$2,988	\$30,349,957	\$18,912,951	\$20,089,989	\$10,931,891	\$8,384,128	\$7,702,054	\$7,885,010	\$7,450,002	\$7,451,285	\$5,178,270	\$4,208,252	\$4,181,559	\$3,290,546	\$3,076,610		
	Cash, bank accounts & short-term investments			\$256,568	\$726,432	\$2,188,641	\$4,249,550	\$1,419,470	\$655,083	\$565,551	\$135,769	\$355,830	\$1,635,025	\$425,208	\$560,619	\$360,031	\$145,094		
	land and buildings in Canada									\$930,000	\$930,000	\$930,000	\$930,000	\$930,000	\$930,000	\$930,000	\$930,000		
	Other capital assets in Canada																		
	Other assets				\$13,305,237	\$7,303,523	\$5,376,779	\$6,126,779	\$6,126,779	\$6,362,323	\$6,362,323	\$6,362,323	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	
	Accumulated amortization of capital assets																		
	Amount NOT used in charitable programs				\$13,305,237	\$7,303,523	\$5,376,779												
	Amounts receivable from all others			\$3,837,642	\$6,282	\$17,825	\$1,305,562	\$837,679	\$920,192	\$27,136	\$21,910	\$3,132	\$613,245	\$653,044	\$690,940	\$515	\$1,516		
	Long-term investments			\$26,255,747	\$4,875,000	\$10,580,000													
	Total liabilities																	\$235,544	\$235,544
	Accounts payable and accrued liabilities																		\$235,544
	Amounts owing to non-arms length parties																		
Revenue	Total Revenue	\$50,000	\$47,281	\$30,347,016	\$931,171	\$1,176,848	-\$7,854,819	\$70,523	\$70,342	\$46,313	\$1,280	\$995,751	\$7,435,788	\$8,178,613	\$52,000	\$36,331	\$10,000	\$41,697,157	
	Tax-receipted gifts		\$47,281	\$30,000,000														\$30,000,000	
	Gifts from Other registered charities	\$50,000		\$250,000	\$782,134	\$1,155,000						\$1,000,000			\$10,000	\$10,000	\$10,000	\$3,217,134	
	Interest and investment income			\$4,016	\$62,624	\$30,957	\$74,876	\$70,523	\$70,342	\$43,542	\$1,067		\$7,621,041	\$8,178,613	\$42,000	\$26,331		\$16,225,952	
	Gross income from rental of land/buildings																	\$0	
	Gross proceeds from disposition of assets						\$2,632,500											\$2,632,500	
	Net proceeds from disposition of assets			\$93,000	\$180,778	-\$9,109	-\$7,947,500											-\$7,482,831	
	Other revenue				-\$94,365	\$17,785				\$2,771	\$213	-\$4,249	\$14,747					-\$63,098	
	Total Expenditures	\$46,974	\$47,228	\$47	\$12,275,178	\$110	\$1,319,410	\$2,448,931	\$705,343	\$698,901	\$436,287	\$3,194,468	\$10,108,803	\$4,148,629	\$78,694	\$927,344	\$223,936	\$38,766,081	
	Professional and consulting fees						\$357,174	\$546,058	\$615,859	\$427,344	\$353,253	\$3,135,185	\$244,976	\$227,654	\$16,701	\$22,548	\$103,392	\$6,070,166	
Research grants & scholarships								\$72,450	\$15,078	\$73,800	\$55,000	\$15,000	\$237,701	\$43,000	\$164,000	\$115,000	\$791,029		
Travel & vehicle					\$2,477	\$10,560	\$9,419	\$4,499	\$5,511		\$24,554	\$18,854					\$75,874		
Office supplies & expenses					\$6,668	\$3,150	\$2,275	\$164				\$100					\$12,357		
Interest and bank charges		\$82	\$47	\$264	\$110	\$365	\$275	\$222	\$364	\$127	\$354	\$333	\$10,410	\$99	\$359	\$99	\$13,512		
Amortization of capitalized assets																			
Occupancy costs																			
Gifts	\$46,974	\$47,146		\$3,324,000		\$9,394	\$85,370	\$4,243	\$24,321	\$3,432	\$3,929	\$3,940	\$3,908	\$3,894	\$23,547	\$5,445	\$3,495,423		
Others to Qualified Donees				\$8,950,912		\$950,000	\$2,000,000		\$225,000		\$9,800,000	\$5,650,000	\$15,000	\$716,890			\$28,207,802		
Summary	Charitable Programs				\$3,324,000	\$0	\$117,814	\$574,123	\$637,158	\$432,381	\$184,677	\$73,800	\$64,768	\$276,652	\$43,000	\$183,479	\$115,000	\$6,026,852	
	Management & Administration				\$266	\$110	\$251,596	\$74,808	\$48,185	\$41,520	\$251,610	\$3,120,668	\$244,035	\$221,977	\$20,694	\$26,975	\$108,936	\$4,431,380	
Property not used in charitable	The 24 months before fiscal period beginning				\$24,631,454	\$19,492,408	\$14,766,406	\$9,643,184	\$8,015,950	\$7,763,264	\$7,442,983	\$7,470,908	\$6,256,744	\$4,494,856	\$3,957,654	\$3,525,065			
	The 24 months before fiscal period end				\$19,492,408	\$14,766,406	\$9,643,184	\$8,015,950	\$7,763,264	\$7,442,983	\$7,470,908	\$6,256,744	\$4,494,856	\$3,957,654	\$3,525,065	\$3,017,282			
Grants to the Association for the Advancement of Scholarship	Quest University Canada Foundation			\$250,000		\$1,155,000												\$1,405,000	
	Theanon Foundation	\$50,000																\$50,000	
	Stewart & Marilyn Blusson Foundation			\$782,134														\$782,134	
	Global Charity Fund									\$1,000,000								\$1,000,000	
Firmigan Charitable Foundation														\$10,000	\$10,000			\$20,000	
Gifts from the Association for the Advancement of Scholarship	Sea to Sky Foundation				\$8,950,912		\$950,000	\$1,550,000										\$11,450,912	
	Chimp Foundation									\$200,000			\$7,800,000	\$3,400,000		\$716,890		\$12,116,890	
	Headwaters Foundation													\$2,250,000				\$2,250,000	
	Mighty Oaks Foundation												\$2,000,000					\$2,000,000	
	Trinity Western University							\$450,000										\$450,000	
	Capitano University									\$25,000								\$25,000	
University of Calgary														\$15,000			\$15,000		
Summary																			
	Physical education for boys & girls ages 7-13																		
	Academic research programs & gifts to qualified donees																		
	Received donations & undertook planning																		
Post-secondary education administration and scholarships																			
Professional and consulting fees	\$0		\$0	\$0								\$6,070,166						\$6,070,166	
Research grants & scholarships	\$0		\$0	\$0								\$791,029						\$791,029	
Other expenditures	\$94,120		\$3,324,000	\$0								\$171,423						\$3,589,543	
On-going Programs	2004	FUNDS USED TO IMPROVE THE PHYSICAL EDUCATION PROGRAM IN AN INDEPENDENT SCHOOL FOR BOYS AND GIRLS BETWEEN THE AGES OF 7 AND 13																	
	2005	FUNDS USED TO IMPROVE THE PHYSICAL EDUCATION PROGRAM IN AN INDEPENDENT SCHOOL FOR BOYS AND GIRLS BETWEEN THE AGES OF 7 AND 13																	
	2006	IT FUNDED ACADEMIC RESEARCH PROGRAMS AND MADE GIFTS TO QUALIFIED DONEES																	
	2007	It funded academic research programs and made gifts to Qualified Donees																	
	2008	Received donations and undertook planning																	
	2009	It made gifts to Qualified Donees and provided education administration services																	
	2010	It made gifts to Qualified Donees, provided education administration services and provided a scholarship for a PhD student																	
	2011	It provided post-secondary education administration services and it awarded a scholarship to a PhD candidate and a bursary to a needy student to attend a post-secondary educational institution																	
	2012	We provide services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded a scholarship to a medical student attending Columbia University																	
	2013	We provided services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded scholarships to selected recipients																	
2014	We provided services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded scholarships to selected recipients																		
2015	We provided services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded scholarships to selected recipients																		
2016	We provided services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded scholarships to selected recipients																		
2017	We provided services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded scholarships to selected recipients																		
2018	We provided services for post-secondary education administration and improving the delivery and capacity of post-secondary education and awarded scholarships to selected recipients We delivered humanitarian aid to Vietnam in response to the 2017 typhoon																		
Designation: Charitable organization. Date of registration: 2003-05-26. Date of revocation by CRA: 2018-05-19. Registration # 887417806 RR0001. Address: 1250-1500 West Georgia Street Box 62, Vancouver B.C.																			
NOTE: Association for the Advancement of Scholarship may have received a grant in the amount of \$1,155,000 (not shown above) in 2008. The donor of this grant (if made) has not been identified.																			
NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <a href="https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html">https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html</a> . This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.																			
Last up-dated: February 20, 2020.																			
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