

ALMONER FOUNDATION

BALANCE SHEET

as at March 31

(Unaudited)

ASSETS	2022	2021
Current		
Cash on hand and in bank	\$ 61,679.63	\$ 64,692.17
GIC	0.00	0.00
Accounts receivable	0.00	0.00
Loan Receivable	0.00	50,642.86
GST Receivable - prior period	0.00	39.13
GST Receivable	131.00	323.25
TOTAL current Assets	\$ 61,810.63	\$ 115,697.41
Long Term		
Investments - shares	\$ 777,000.35	634,286.00
FMV adjustment	(142,714.35)	142,714.35
Total long-term Assets	634,286.00	777,000.35
Total Assets	\$ 696,096.63	\$ 892,697.76
LIABILITIES		
Current		
Accounts Payable	\$ 0.00	\$ 0.00
Current Liabilities	0.00	0.00
Total Liabilities	\$ 0.00	\$ 0.00
SURPLUS		
Balance at Beginning of Period	\$ 892,697.76	\$ 820,490.35
Increase (Decrease) during period	(196,601.13)	72,207.41
Surplus at End of Period	\$ 696,096.63	\$ 892,697.76
Total Liabilities and Surplus	\$ 696,096.63	\$ 892,697.76

Approved by:



ALMONER FOUNDATION

STATEMENT OF REVENUE AND EXPENDITURES

for the fiscal year ended March 31

(Unaudited)

REVENUE	2022	2021
Donations from other charities	\$ 0.00	\$ 0.00
Interest and investment income	2,065.08	34.56
Gain/Loss on fair value adjustment of investments	0.00	142,714.35
Gain/Loss on disposal of investment	0.00	0.00
Gross Revenue	<u>\$ 2,065.08</u>	<u>\$ 142,748.91</u>
 EXPENDITURES		
Gifts to Qualified Donees	\$ 50,642.86	\$ 56,806.77
 Administration		
Administrative fees	\$ 0.00	\$ 0.00
Bank fees	69.00	104.00
Miscellaneous loss	0.00	0.00
Professional fees	5,240.00	13,630.73
Gain/Loss on fair value adjustment of investments	142,714.35	0.00
	<u>\$ 148,023.35</u>	<u>\$ 13,734.73</u>
Total Expenditures	\$ 198,666.21	\$ 70,541.50
 SURPLUS		
Increase (Decrease) during Period	<u>\$ (196,601.13)</u>	<u>\$ 72,207.41</u>