

ALMONER FOUNDATION

BALANCE SHEET as at March 31 (Unaudited)

ASSETS		2021		2020
Current				
Cash on hand and in bank	\$	64,692.17	\$	131,826.36
GIC		0.00		0.00
Accounts receivable		0.00		0.00
Loan Receivable		50,642.86		54,338.86
GST - prior period		39.13		0.00
GST		323.25		39.13
		0.00		0.00
	\$	<u>115,697.41</u>	\$	<u>186,204.35</u>
Long Term				
Investments - shares	\$	634,286.00		634,286.00
FMV adjustment		142,714.35		0.00
Total Assets	\$	<u><u>892,697.76</u></u>	\$	<u><u>820,490.35</u></u>
LIABILITIES				
Current				
Accounts Payable	\$	0.00	\$	0.00
Current Liabilities		0.00		0.00
Total Liabilities	\$	<u>0.00</u>	\$	<u>0.00</u>
SURPLUS				
Balance at Beginning of Period	\$	820,490.35	\$	5,584,638.34
Increase during period		72,207.41		(4,764,147.99)
Surplus at End of Period	\$	<u>892,697.76</u>	\$	<u>820,490.35</u>
Total Liabilities and Surplus	\$	<u><u>892,697.76</u></u>	\$	<u><u>820,490.35</u></u>

Approved by:

ALMONER FOUNDATION

STATEMENT OF REVENUE AND EXPENDITURES

for the fiscal year ended March 31

(Unaudited)

REVENUE	2021	2020
Donations from other charities	\$ 0.00	\$ 0.00
Interest and income	34.56	25,134.55
Gain/Loss on fair value adjustment of investments	142,714.35	(1,268,572.00)
Gain/Loss on disposal of investment	0.00	(1,500,000.00)
Gross Revenue	<u>\$ 142,748.91</u>	<u>\$ (2,743,437.45)</u>
EXPENDITURES		
Gifts to Qualified Donees	\$ 56,806.77	\$ 2,018,927.19
Gain/Loss on fair value adjustment of investments	0.00	0.00
Administration		
Administrative fees	\$ 0.00	\$ 128.12
Bank fees	104.00	128.66
Miscellaneous loss		1.07
Professional fees	<u>13,630.73</u>	<u>1,525.50</u>
	<u>\$ 13,734.73</u>	<u>\$ 1,783.35</u>
Total Expenditures	\$ 70,541.50	\$ 2,020,710.54
SURPLUS		
Increase (Decrease) during Period	<u>\$ 72,207.41</u>	<u>\$ (4,764,147.99)</u>

ALMONER FOUNDATION

CASH FLOW
for the fiscal year ended March 31
(Unaudited)

	2021	2020
OPERATING ACTIVITIES		
Excess (Deficiency) of revenue over expenses	\$ 72,207.41	\$ (4,764,147.99)
Changes in non-working capital:	-139,341.60	4,224,400.13
Operating activities	0.00	0.00
Proceeds from disposal of property	0.00	0.00
Financial activities	0.00	1.09
INCREASE (DECREASE) IN CASH FLOW	<u>\$ (67,134.19)</u>	<u>\$ (539,746.77)</u>
Cash - beginning of year	131,826.36	671,573.13
Cash - end of year	<u>\$ 64,692.17</u>	<u>\$ 131,826.36</u>