

THEANON CHARITABLE FOUNDATION

Statement of Revenues and Expenses

Year Ended April 30, 2012

(Unaudited - See Notice To Reader)

	<u>2012</u>	<u>2011</u>
REVENUE		
Gain on sale of lands held for investment	\$ 9,449,328	\$ 191,480
Non-receipted donations	175,000	524
Receipted donations	78,850	6,438,450
Gain on sale of investments	41,938	926,786
Interest and dividend income	39,836	52,511
Miscellaneous	782	-
Gifts from other charities	-	65,000
Gain (loss) on foreign exchange	(591)	12,160
Unrealized loss on investments	(814,724)	(1,164,400)
	<u>8,970,419</u>	<u>6,522,511</u>
EXPENSES		
Gifts to qualified donees	18,263,450	6,328,994
Professional fees	1,228,723	105,773
Management fees	1,586	-
Travel	3,066	398
Membership fees	2,389	2,432
Interest and bank charges	2,094	31,551
Meetings and conferences	1,000	-
Bad debts	-	204,706
	<u>19,502,308</u>	<u>6,673,854</u>
DEFICIENCY OF REVENUE OVER EXPENSES - page 4	<u>\$ (10,531,889)</u>	<u>\$ (151,343)</u>