Untitled 24/02/11 10:51 AM

Print Message

## \$705,040 paid by Tides Canada to the Nova Scotia Land Trust in 2008 "... for U.S. citizens to donate Canadian land to Canadian land trusts"

From: VIVIAN KRAUSE <vivian.krause@me.com>

To: Ross McMillan <ross.mcmillan@tidescanada.org>

Cc: Fizal Mihlar <fmihlar@png.canwest.com>, Kevin Libin <klibin@nationalpost.com>

Date: January 22, 2011 3:15:49 PM

TCF Nova Scotia \$705,040.jpg (67.2 KB)

Mr. McMillan,

According to the 2008 U.S. tax return for Tides Canada (excerpt shown below), Tides Canada paid \$705,040 to the Nova Scotia Nature Trust. The stated purpose of the grant was "for general support and for completion of your work on making it possible for U.S. citizens to donate Canadian land to Canadian land trusts."

With regards to this grant, I would like to inquire:

- 1) What is the origin of the \$705,040 that Tides Canada paid to the Nova Scotia Nature Trust in 2008? Did these funds originate from the U.S.?
- 2) How was the \$705,040 from Tides Canada spent by the Nova Scotia Land Trust?
- 2) Why would U.S. citizens prefer to donate land to a Canadian land trust rather than to a U.S. land trust?

I note that according to Canadian tax returns, the amounts that the Nova Scotia Nature Trust reported as revenue from other charities were \$2,586, \$3,257 \$ 7,109 and \$ 10,112 in 2006, 2007, 2008 and 2009. In 2009, the Nova Scotia Land Trust also reported \$ 608,000 as "enduring property" from other charities.

I will be speaking at an aquaculture conference in Halifax on Thursday morning of this week (January 27, 2011). If you could get back to me before my talk, that would be much appreciated. As before, you can reach me on my cell phone at 604.618.8110.

Sincerely, Vivian Krause

					`
Nova Scoba Nature Trust		For general support and for completion of your work on making it possible for U.S. citizens to donate	7		Т
	Canada	Canadian land to Canadian land trusts	(	705,040	1
Maria Scotta Sea School Secreti	Canada	In connect of your Cofebr Leadarchin December	$\overline{}$	E C30	+