

**A Purported “Gift” of  
\$45,175,000 towards  
Quest University Canada**

3033057

Section A - Identification

- To complete this form, you will need the guide called *Completing the Registered Charity Information Return, T4033A*.
- The *Privacy Act* protects personal information given on this form, which is kept in a personal information bank.
- Except for yes/no questions, if a question does not apply to your charity, please leave it blank.

Please attach a bar code label here before you mail this return. If no label, enter:

1. Fiscal Period Ending 2007/08/31  
 Year Month Day

2. BN/registration number 854947926 RR 0001

RC-07-807

A1 Has the charity made any changes to its governing documents during the fiscal period (e.g., letters patent, articles of incorporation, constitution, trust, or by-laws)? (If yes, see the guide.) 1500 Yes  No

A2 Was the charity an internal division regulated by the governing documents of another charity (i.e., it had no governing documents establishing its independent existence)? If yes, provide the BN/registration number of the other charity. 1510 Yes  No

Name [Redacted] BN/registration number (##### RR#####) RR

A3 Was the charity linked in a subordinate way to a provincial, national, or international organization? If yes, what is the name of this organization and its BN/registration number (if applicable). 1540 Yes  No

des dossiers / Unité des organismes de bienfaisances BN/registration number (##### RR#####) RR

und-up, dissolved, or terminated operations? (If yes, see the guide.) 1570 Yes  No

algamated, merged, or consolidated with another organization? (If yes, see the guide.) 1580 Yes  No

Directors/Trustees and Like Officials

List with the last name, first name, and initial of each director/trustee and like official, home address (including street number, province or territory, and postal code), position in the charity, whether or not they were a director/trustee at the end of the fiscal period, and their date of birth. Only the information on the worksheet is available to the public. The Confidential Information section is for the CCRA's use only. Confidential. Use the worksheet included in the guide or a sheet with the same information in the same format to enter this information. Attach it to this return.

1 explanation of the term arm's length. Have you attached the list required above? 1700 Yes  No

Programs and General Information

Active during the fiscal period? If yes, please explain why in the "Ongoing programs" space below. 1800 Yes  No

Charity carried out its charitable purposes during the fiscal period. Give detailed information so a reader can clearly see what the charity actually did to fulfill its mandate. Describe the charity's ongoing programs and new programs in the spaces provided. Do not attach additional sheets of paper or annual reports. Do not include a description of fundraising activities in this section. Charities should describe the types of organizations they support. Please number each program. (See the guide for more information on how to describe your programs.)

Ongoing programs

Provides scholarship and operational fundraising for Quest University Canada

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 TAX SERVICES OFFICE  
 CANADA REVENUE AGENCY  
 Agence du revenu du Canada

CONTENTS NOT EXAMINED  
 CONTENU NON EXAMINÉ

New programs

[Empty space for new programs]

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 TAX SERVICES OFFICE  
 VANCOUVER

C3 For programs carried on in Canada, check the appropriate box to show where the programs were carried on.

2000  A single rural, city, or metropolitan area 2010  Provincially or territorially 2020  In more than one province or territory

**Section E – Financial Information**

E1 Was the financial information reported below prepared on an accrual or cash basis? 4020  Accrual  Cash

E2 Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.

Assets									
Cash, bank accounts, and short-term investments	4100	1,476,054	.00	Accounts payable and accrued liabilities	4300	10,000	.00		
Amounts receivable from non-arm's length parties	4110		.00	Deferred revenue	4310		.00		
Amounts receivable from all others	4120	35	.00						
Investments in non-arm's length parties	4130		.00	Amounts owing to non-arm's length parties	4320		.00		
Long-term investments	4140		.00	Other liabilities	4330		.00		
Inventories	4150		.00	Total liabilities (add lines 4300 to 4330)	4350	10,000	.00		
Capital assets (at cost or fair market value)	4160		.00						
Other assets	4170		.00	Amount included in lines 4150, 4160, and 4170 not used in charitable programs	4250		.00		
<b>Total assets (add lines 4100 to 4170)</b>	<b>4200</b>	<b>1,476,089</b>	<b>.00</b>						

E3 Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.

Revenue									
Total eligible amount of tax-receipted gifts	4500	46,608,183	.00						
Total amount received from other registered charities	4510	110,000	.00						
Total specified gifts included in line 4510	4520		.00						
Total enduring property included in line 4510 (See the guide.)	4525		.00						
Total other gifts	4530		.00						
Revenue from federal government	4540		.00						
Revenue from provincial/territorial governments	4550		.00						
Revenue from municipal/regional governments	4560		.00						
Total revenue from government (add lines 4540, 4550, and 4560)	4570		.00						
Interest and investment income	4580	2,941	.00						
Proceeds from disposition of assets gross	4590	9,425,000	.00	net	4600		.00		
Rental income (land and buildings)	4610		.00						
Memberships, dues, and association fees (non tax-receipted)	4620		.00						
Total revenue from fundraising	4630		.00						
Total revenue from sale of goods and services (except to government)	4640		.00						
Other revenue	4650		.00						
<b>Total revenue (add lines 4500, 4510, 4530, 4570, 4580, and 4600 to 4650)</b>	<b>4700</b>	<b>46,721,124</b>	<b>.00</b>						
Expenditures (Enter all expenditures, whether or not on charitable programs)									
Advertising and promotion	4800		.00						
Travel and vehicle	4810		.00						
Interest and bank charges	4820	34	.00						
Licences, memberships, and dues	4830		.00						
Office supplies and expenses	4840		.00						
Occupancy costs	4850		.00						
Professional and consulting fees	4860	10,000	.00						
Education and training for staff and volunteers	4870		.00						
Salaries, wages, benefits, and honoraria	4880		.00						
Donated and purchased supplies and assets expensed for the fiscal period	4890		.00						
Amortization of capitalized assets	4900		.00						
Research grants and scholarships as part of charitable programs	4910		.00						
Other expenditures	4920		.00						
<b>Total expenditures before gifts to qualified donees (add lines 4800 to 4920)</b>	<b>4950</b>	<b>10,034</b>	<b>.00</b>						
Total charitable programs expenditures included in line 4950	5000		.00						
Total management and administration expenditures included in line 4950	5010	10,034	.00						
Total fundraising expenditures included in line 4950	5020		.00						
Total political activity expenditures included in line 4950	5030		.00						
Total other expenditures included in line 4950	5040		.00						
Total gifts to qualified donees excluding enduring property	5050	45,245,000	.00						
Total enduring property transferred to qualified donees (See the guide.)	5060		.00						
Total specified gifts to qualified donees (See the guide.)	5070		.00						
<b>Total expenditures (add lines 4950, 5050, 5060 and 5070)</b>	<b>5100</b>	<b>45,255,034</b>	<b>.00</b>						

Place bar code label here

**Qualified Donees Worksheet**

Provide the name of each qualified donee, whether or not it is an associated charity, its location, BN/registration number, the total amount of the gifts for the fiscal period, the amount, if any, of specified gifts. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Round numbers to nearest single dollar.

Total number of qualified donees

Name of qualified donee: Sea to Sky Foundation		Associated charity <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Location: Squamish, BC			
BN/registration number: 888963519	Total amount of gifts: \$ 45175,000.00	Amount of specified gifts: \$	

Name of qualified donee: Quest University Canada		Associated charity <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Location: Squamish, BC			
BN/registration number: 864070859	Total amount of gifts: \$ 70,000.00	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	