

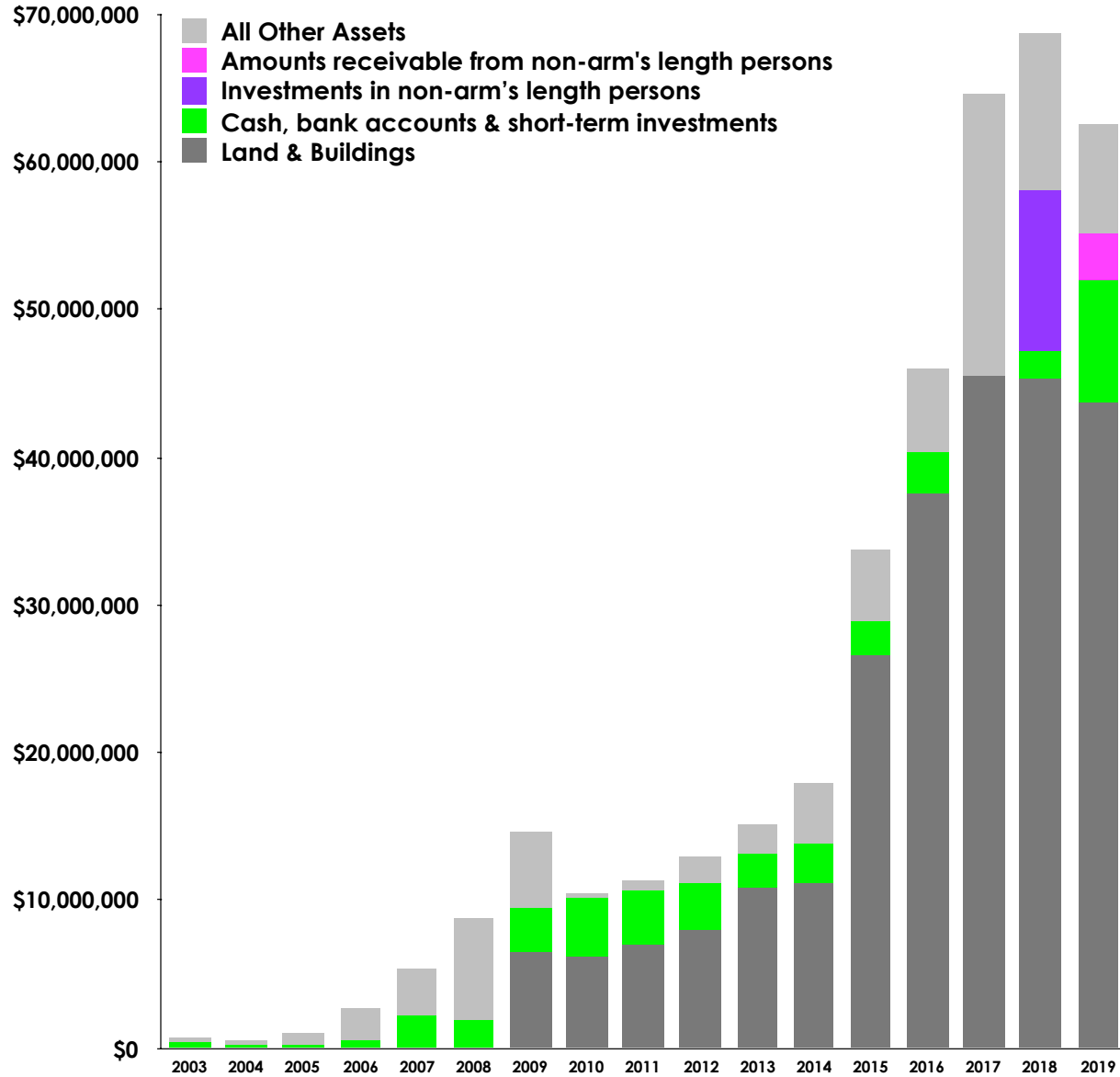
**WE Charity:
Assets, Revenue & Expenditures
(2003-2019)**

Compiled by Vivian Krause

July 21, 2020

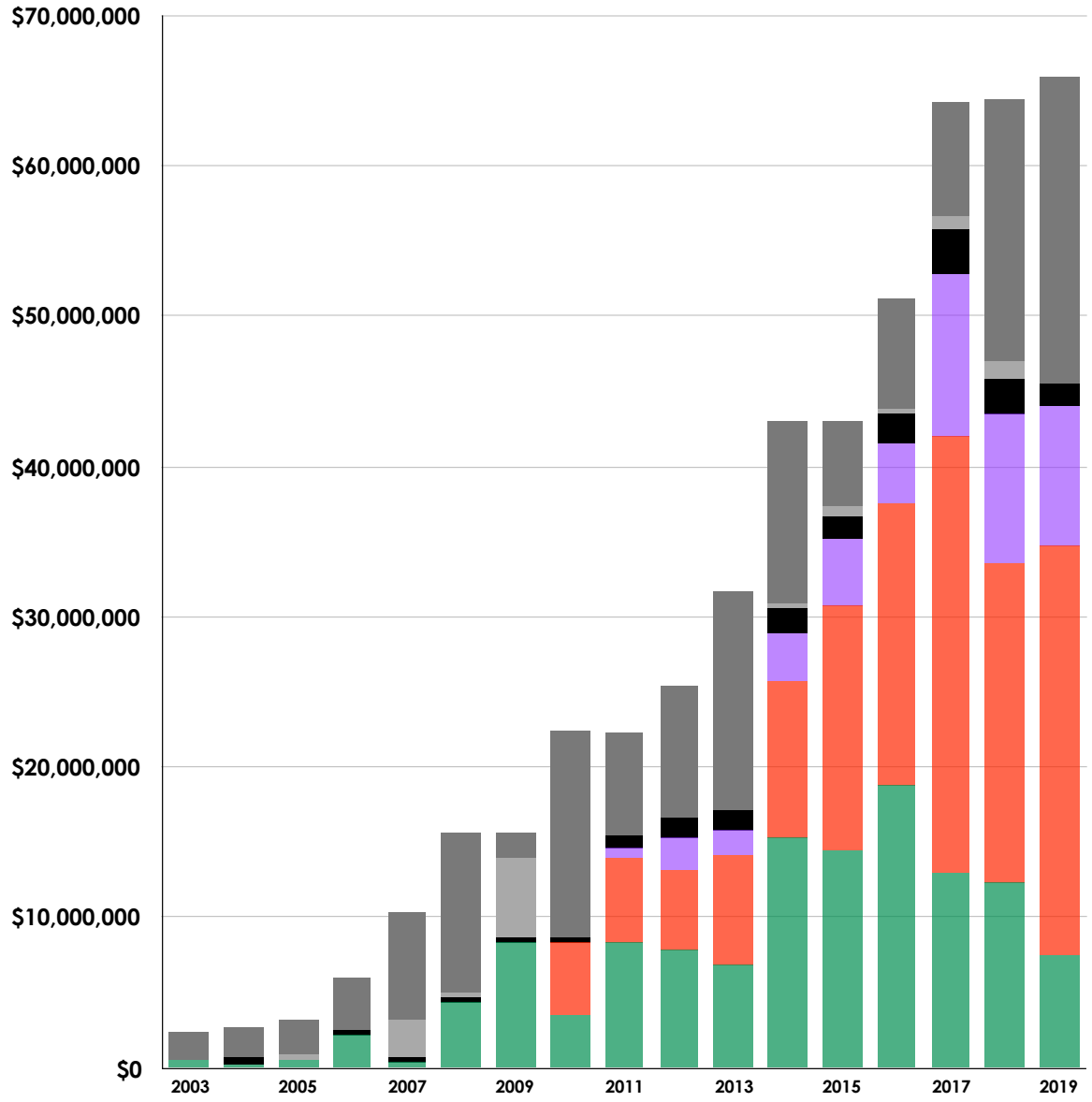
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We Charity Assets (2003-2019)

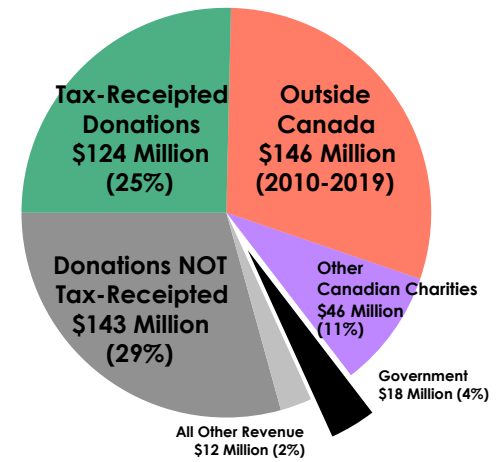


Source: Compiled from Canadian tax returns for We Charity.

We Charity Revenue (2003-2019)



Source: Compiled from Canadian tax returns for We Charity.



**Total Revenue:
\$489 Million
(2003-2019)**

- Donations Not Tax-Received
- All Other Revenue
- Government
- Other Canadian Charities
- Outside Canada
- Tax-received donations

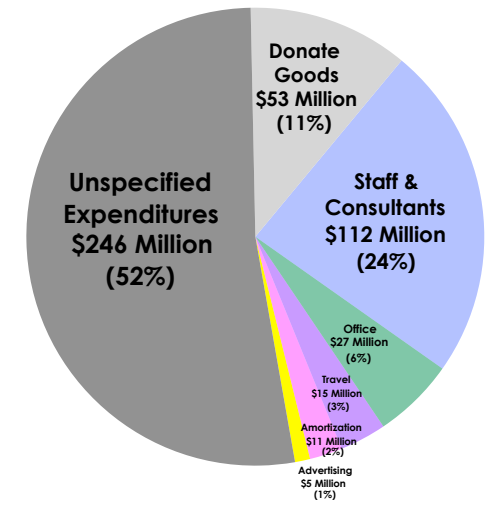
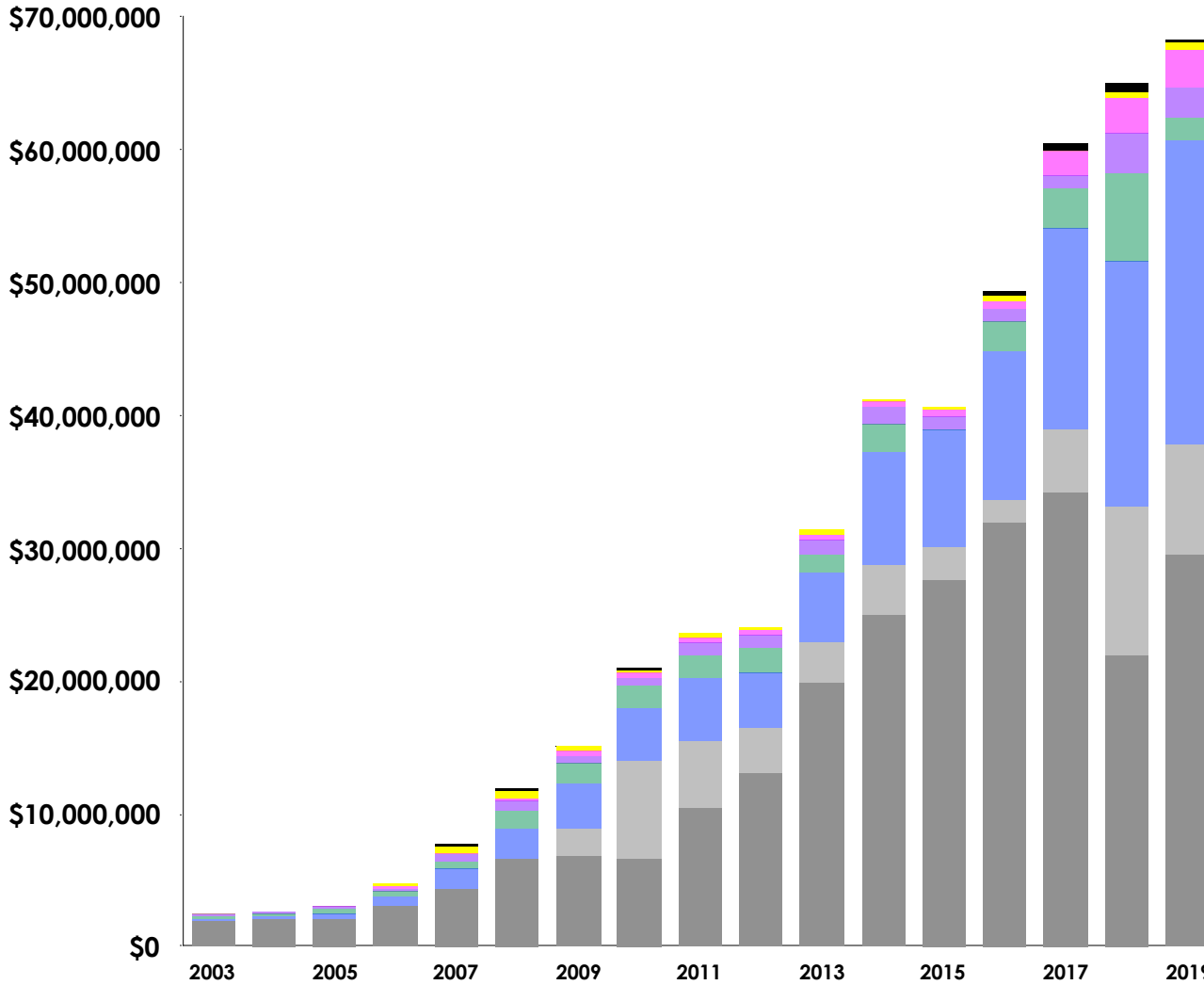
We Charity (2003-2019)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 * Adjusted	2019	2003-2019		Jan1-Aug31 2018	
Total Revenue	\$2,358,460	\$2,596,767	\$3,233,920	\$5,935,195	\$10,263,713	\$15,602,393	\$15,683,212	\$22,489,925	\$22,248,416	\$25,427,366	\$31,734,902	\$42,943,175	\$42,979,210	\$51,086,705	\$64,269,170	\$64,414,955	\$65,896,466	\$489,163,950		\$42,943,303	
Tax-receipted donations	\$461,240	\$152,056	\$449,158	\$2,203,517	\$267,383	\$4,382,174	\$8,321,125	\$3,544,833	\$8,251,738	\$7,868,086	\$6,732,970	\$15,323,886	\$14,462,593	\$18,796,984	\$13,005,375	\$12,373,290	\$7,450,862	\$124,047,270	25%	\$8,248,860	
Outside Canada	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$4,776,602	\$5,739,322	\$5,327,156	\$7,338,368	\$10,486,238	\$16,274,401	\$18,724,091	\$29,003,422	\$21,174,812	\$27,318,762	\$146,163,174	30%	\$14,116,541	
Other Canadian Charities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$628,226	\$2,108,621	\$1,727,324	\$3,135,137	\$4,386,417	\$3,906,897	\$10,704,742	\$9,947,672	\$9,164,763	\$45,709,799	9%	\$6,631,781	
Government	\$36,620	\$516,722	\$30,727	\$229,849	\$407,809	\$326,270	\$321,308	\$250,000	\$750,000	\$1,279,625	\$1,267,561	\$1,640,000	\$1,620,005	\$2,100,000	\$2,987,500	\$2,390,778	\$1,580,105	\$17,734,879	4%	\$1,593,852	
All Other Revenue		\$23,120	\$300,184	\$133,473	\$2,488,705	\$244,835	\$5,374,074	\$120,998	\$129,606	\$100,712	\$16,227	\$315,352	\$598,578	\$280,600	\$881,839	\$1,136,346	\$34,330	\$12,178,979	2%	\$757,564	
Donations Not Tax-Receipted	\$1,828,400	\$1,904,869	\$2,453,851	\$3,368,356	\$7,099,816	\$10,649,114	\$1,666,705	\$13,797,492	\$6,749,524	\$8,743,166	\$14,652,452	\$12,042,562	\$5,637,216	\$7,278,133	\$7,686,292	\$17,392,058	\$20,347,644	\$143,297,650	29%	\$11,594,705	
Gov't	Federal government	\$36,620	\$516,722	\$30,727	\$29,849	\$407,809	\$226,070	\$21,308	n/a	n/a	n/a	\$432,561	n/a	\$100,005	\$575,000	\$1,210,000	\$1,940,739	\$680,105	\$4,938,410		\$1,293,826
	Provincial government	\$0	\$0	\$0	\$200,000	\$0	\$100,200	\$300,000	\$250,000	\$750,000	\$1,279,625	\$835,000	\$1,640,000	\$1,520,000	\$1,460,000	\$1,777,500	\$352,500	\$900,000	\$10,764,625		\$235,000
	Municipal government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	n/a	n/a	n/a	n/a	\$65,000		\$97,539		\$162,539	100.0%	\$65,026	
Assets	Total Assets	\$642,736	\$586,142	\$992,117	\$2,671,502	\$5,389,219	\$8,915,916	\$14,705,751	\$10,565,471	\$11,277,439	\$13,039,879	\$15,109,360	\$17,918,329	\$33,777,520	\$45,967,167	\$64,587,756	\$68,781,490	\$62,530,513			
	Land & Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$6,440,548	\$6,250,460	\$7,051,240	\$8,036,494	\$10,872,569	\$11,180,602	\$26,589,073	\$37,549,589	\$45,466,356	\$45,350,582	\$43,724,082			
	Cash, bank accounts & short-term investments	\$312,301	\$279,179	\$188,565	\$592,070	\$2,174,231	\$1,846,785	\$2,999,828	\$3,837,789	\$3,553,260	\$3,199,100	\$2,308,526	\$2,594,632	\$2,345,485	\$2,897,218	\$0	\$1,798,441	\$8,231,951			
	Investments in non-arm's length persons															\$11,022,023					
	Amounts receivable from non-arm's length persons																	\$3,123,000			
	All Other Assets	\$330,435	\$306,963	\$803,552	\$2,079,432	\$3,214,988	\$7,069,131	\$5,265,375	\$477,222	\$672,939	\$1,804,285	\$1,928,265	\$4,143,095	\$4,842,962	\$5,520,360	\$19,121,400	\$10,610,444	\$7,451,480			

* Since 2018, We Charity's fiscal year ends August 31. Figures shown here for 2018 have been adjusted accordingly.

Last updated: July 22, 2020

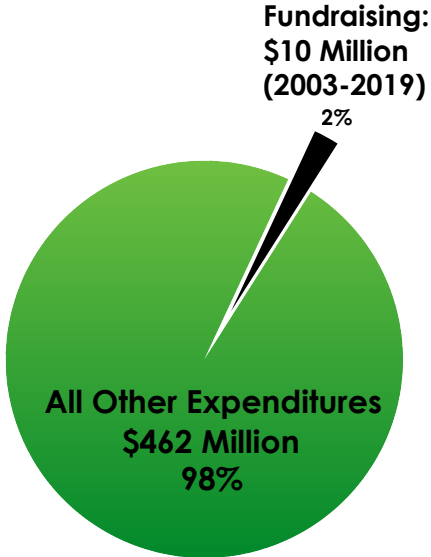
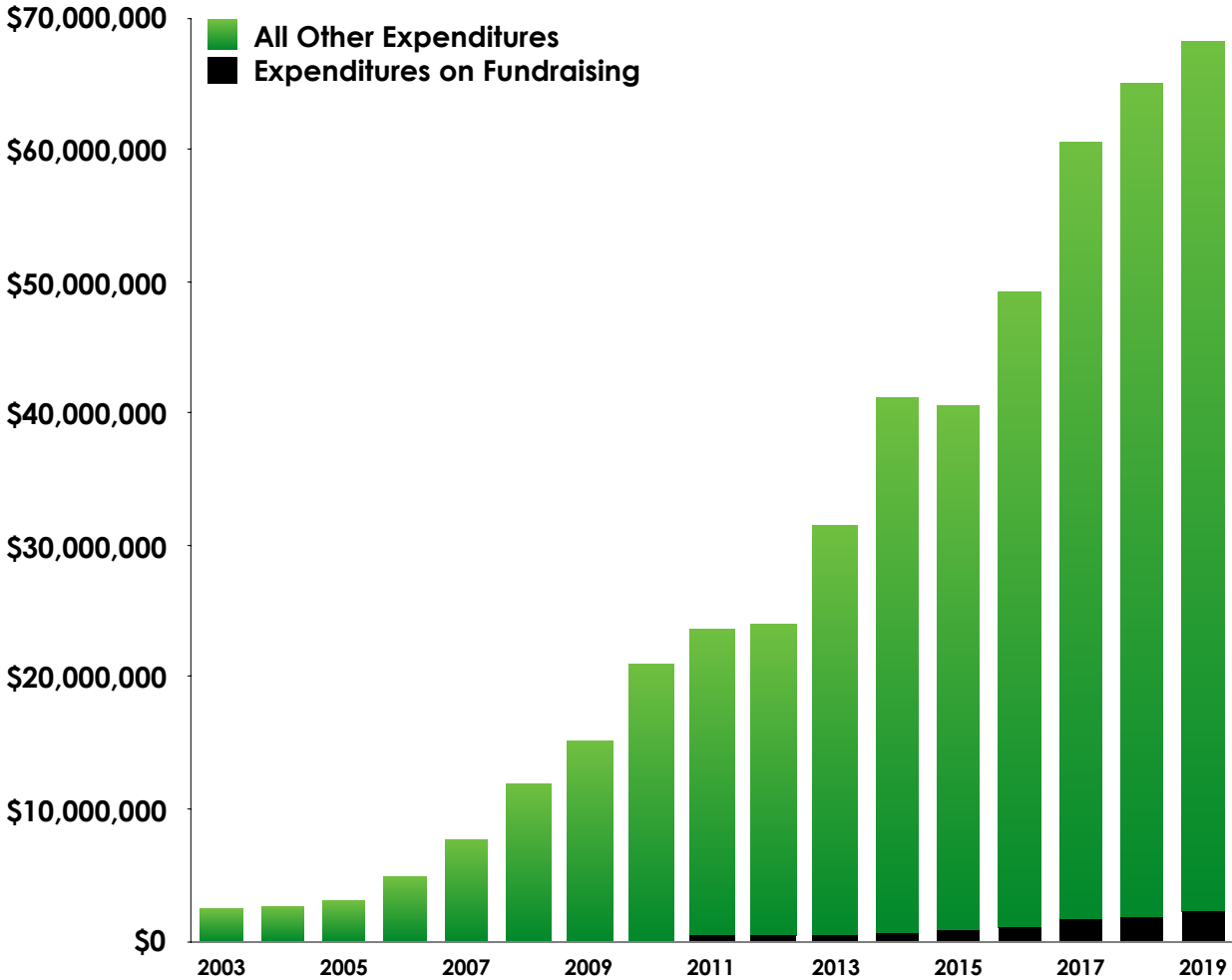
We Charity Expenditures (2003-2019)



- Interest & bank charges
- Advertising & promotion
- Amortization of capital assets
- Travel & vehicle
- Office supplies & Occupancy Costs
- Staff & Consultants
- Fair market value of donated goods
- Unspecified expenditures

NOTE: Expenditures for 2018 have been adjusted to account for change of fiscal year.
 Source: Compiled from publicly available information provided by the Canada Revenue Agency

We Charity Expenditures (2003-2019)



NOTE: Expenditures for 2018 have been adjusted to account for change of fiscal year.
 Source: Compiled from publicly available information provided by the Canada Revenue Agency

We Charity Expenditures (2003-2019)

		2003-2019	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018* Adjusted	2019	2018 (Jan-June)
All other expenditures	52%	\$246,619,091	\$1,863,766	\$2,050,118	\$2,130,905	\$3,003,673	\$4,394,092	\$6,630,623	\$6,708,991	\$6,568,348	\$10,408,561	\$12,958,877	\$19,895,723	\$24,892,532	\$27,598,415	\$31,969,087	\$34,147,345	\$21,996,153	\$29,401,882	\$14,664,102
Fair market value of donated goods	11%	\$53,396,483	\$0	\$0	\$0	\$0	\$0	\$0	\$2,224,105	\$7,368,556	\$5,020,485	\$3,571,724	\$2,950,954	\$3,794,186	\$2,465,352	\$1,632,385	\$4,828,518	\$11,065,356	\$8,474,862	\$7,376,904
Staff	24%	\$111,650,245	\$184,745	\$255,058	\$341,301	\$792,425	\$1,368,000	\$2,261,702	\$3,298,036	\$4,102,867	\$4,799,415	\$4,123,820	\$5,257,882	\$8,537,160	\$8,815,985	\$11,123,755	\$15,011,950	\$18,515,819	\$22,860,325	\$12,343,879
Office	6%	\$27,163,897	\$212,237	\$206,933	\$317,573	\$411,745	\$735,916	\$1,336,300	\$1,520,874	\$1,559,240	\$1,727,939	\$1,839,893	\$1,472,834	\$2,100,192	\$70,649	\$2,304,131	\$3,059,379	\$6,560,799	\$1,727,263	\$4,373,866
Travel & vehicle	3%	\$15,453,671	\$99,250	\$78,022	\$138,153	\$213,215	\$434,531	\$667,318	\$663,961	\$718,911	\$884,989	\$958,966	\$1,059,300	\$1,251,123	\$924,713	\$1,004,029	\$1,023,665	\$3,171,365	\$2,162,160	\$2,114,243
Amorization	2%	\$10,882,747	\$19,255	\$22,096	\$31,017	\$58,111	\$99,462	\$258,227	\$302,545	\$305,256	\$326,673	\$333,490	\$301,945	\$467,226	\$496,818	\$524,082	\$1,772,291	\$2,626,827	\$2,937,426	\$1,751,218
Advertising & promotion	1%	\$5,028,368	\$29,047	\$19,493	\$56,574	\$317,911	\$589,858	\$651,750	\$343,920	\$260,145	\$437,068	\$195,346	\$454,688	\$140,957	\$183,404	\$335,326	\$148,259	\$396,197	\$468,425	\$264,131
Interest & bank charges	0.5%	\$2,250,772	\$3,035	\$2,570	\$4,678	\$19,912	\$63,410	\$55,933	\$41,753	\$43,668	\$55,531	\$70,318	\$57,595	\$75,056	\$83,501	\$364,040	\$494,707	\$696,245	\$118,820	\$464,163
Total expenditures	100%	\$472,445,272	\$2,411,335	\$2,634,290	\$3,020,201	\$4,816,992	\$7,685,269	\$11,861,853	\$15,104,185	\$20,926,991	\$23,660,661	\$24,052,434	\$31,450,921	\$41,258,432	\$40,638,837	\$49,256,835	\$60,486,114	\$65,028,759	\$68,151,163	\$43,352,506
Total expenditures on fundraising		\$9,747,081	\$25,129	\$12,291	\$0	\$0	\$0	\$0	\$0	\$0	\$516,347	\$521,688	\$520,175	\$700,116	\$833,433	\$1,112,544	\$1,600,361	\$1,744,302	\$2,160,695	\$1,162,868
Total Expenditures Except Fundraising		\$462,698,191	\$2,386,206	\$2,621,999	\$3,020,201	\$4,816,992	\$7,685,269	\$11,861,853	\$15,104,185	\$20,926,991	\$23,144,314	\$23,530,746	\$30,930,746	\$40,558,316	\$39,805,404	\$48,144,291	\$58,885,753	\$63,284,457	\$65,990,468	\$42,189,638
% of Total Expenditures on Fundraising		2.1%	1.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.2%	2.2%	1.7%	1.7%	2.1%	2.3%	2.6%	2.7%	3.2%	2.7%
Licences, memberships & dues		\$125,296	\$0	\$0	\$0	\$0	\$3,541	\$0	\$6,770	\$4,751	\$13,011	\$4,400	\$6,535	\$6,329	\$20,459	\$20,893	\$23,796	\$14,811		\$9,874
Office supplies and expenses		\$23,274,580	\$197,837	\$190,279	\$317,573	\$411,745	\$732,375	\$1,336,300	\$1,464,286	\$1,432,578	\$1,544,772	\$1,699,430	\$1,397,208	\$1,989,039	\$0	\$2,225,693	\$2,932,351	\$4,765,326	\$637,788	\$3,176,884
Occupancy costs		\$3,764,021	\$14,400	\$16,654	\$0	\$0	\$0	\$0	\$49,818	\$121,911	\$170,156	\$136,063	\$69,091	\$104,824	\$50,190	\$57,545	\$103,232	\$1,780,662	\$1,089,475	\$1,187,108
Professional & consulting fees		\$13,615,305	\$49,499	\$72,899	\$174,758	\$359,270	\$566,381	\$1,010,120	\$800,697	\$400,718	\$297,374	\$243,275	\$318,047	\$454,323	\$468,270	\$809,023	\$2,021,012	\$2,694,926	\$2,874,713	\$1,796,617
Education and training for staff & volunteers		\$819,506	\$0	\$0	\$198	\$0	\$0	\$0	\$34,797	\$28,472	\$41,630	\$25,917	\$71,394	\$148,122	\$69,172	\$150,958	\$127,951	\$7,019	\$113,876	\$4,679
Total expenditure on all compensation		\$97,215,435	\$135,246	\$182,159	\$166,345	\$433,155	\$801,619	\$1,251,582	\$2,462,542	\$3,673,677	\$4,460,411	\$3,854,628	\$4,868,441	\$7,934,715	\$8,278,543	\$10,163,774	\$12,862,987	\$15,813,875	\$19,871,736	\$10,542,583
Total expenditures on charitable activities		\$426,080,452	\$2,256,568	\$2,446,067	\$2,713,006	\$4,318,600	\$7,052,432	\$10,630,690	\$13,623,144	\$19,171,981	\$21,251,149	\$21,976,232	\$28,949,778	\$37,567,929	\$36,895,536	\$44,843,717	\$55,907,498	\$57,111,648	\$59,364,477	\$38,074,432
Total expenditures on management & administration		\$33,680,313	\$129,638	\$175,932	\$307,195	\$498,392	\$632,837	\$1,231,163	\$1,481,041	\$1,755,010	\$1,893,165	\$1,554,514	\$1,980,968	\$2,990,387	\$2,909,868	\$3,300,574	\$2,978,255	\$6,172,809	\$3,688,565	\$4,115,206
Total expenditures on fundraising		\$9,747,081	\$25,129	\$12,291	\$0	\$0	\$0	\$0	\$0	\$0	\$516,347	\$521,688	\$520,175	\$700,116	\$833,433	\$1,112,544	\$1,600,361	\$1,744,302	\$2,160,695	\$1,162,868
Political activities		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0
Gifts made to all qualified donees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

NOTE: In 2018, WE Charity changed its fiscal year to end August 31. Figures for 2018 have been adjusted accordingly.

Reported amount were ZERO for purchased supplies & assets and research grants and scholarships

Last updated: July 22, 2020.

@FairQuestions