

Correspondence #4

E-mail to Blake Bromley

May 21, 2019

RE: CHIMP Foundation 2018 Tax Return, Non-Cash Donations & Gifts Made in 2018, including gift to Fortius for \$74.7 million and Gift to Vanchorverve Foundation for \$20.8 million.

Total: 3 pages

Revenue, Expenditures & Grants Made by Chimp Foundation in 2018

May 21, 2019 at 12:53 PM

From VIVIAN KRAUSE

To john@chimp.net

Cc blake@beneficgroup.com, Michael Cahen, Michael Cahen

John,

On May 7, 2019, I testified to the House of Commons Finance Committee. As part of my testimony, I referred to my concerns about the way that it appears to me that Chimp has been road-tripping millions of dollars through Chimp Foundation meanwhile, as far as I can tell, no real charitable activity has been conducted. Here's a link to my testimony: <https://www.ourcommons.ca/Content/Committee/421/FINA/Evidence/EV10469324/FINAEV209-E.PDF>

I noticed recently that the 2018 tax return for Chimp Foundation is now available on-line. I would like to ask the following, initial questions:

1) Non-cash gifts: \$ 43.2 million

Who is the beneficiary of the tax relief that goes along with the \$43.2 million on non-cash gifts?

https://apps.cra-arc.gc.ca/ebci/hacc/srch/pub/t3010/v23/t3010Schdl5_dsplyovrvw

2) Large grants

Of the 2,986 grants that Chimp made for a total of \$130 million, two grants that account for 73% of Chimp's total grant making. What charitable purpose will be served with these very large grants?

Fortius: CAN\$ 74.7 million:

https://apps.cra-arc.gc.ca/ebci/hacc/srch/pub/t3010/v23/t3010QlfdDns_dsplyovrvw?dsrdPg=73

Vanchorverve: CAN\$ 20.8 million:

https://apps.cra-arc.gc.ca/ebci/hacc/srch/pub/t3010/v23/t3010QlfdDns_dsplyovrvw?dsrdPg=71

3) Administration - \$14.4 million

Chimp reported spending \$14.4 million on Management & Administration in 2018, including \$7.3 million on Licenses, Memberships & Dues, \$317,248 on Professional & consulting fees and \$6.5 million on other, unspecified expenditures. How much of the \$14.4 million was paid to your private, for-profit company, Chimp Technology Inc.?

https://apps.cra-arc.gc.ca/ebci/hacc/srch/pub/t3010/v23/t3010Schdl6_dsplyovrvw

Further to my testimony at the HOC Finance Committee, I have received several media inquiries and I intend to write about this in an article that I will submit to The Financial Post. I would therefore appreciate a reply from you either today or tomorrow. If this timeframe is too tight for you, please do not hesitate to let me know.

Sincerely,
Vivian

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