

**Eden Glen Foundation
Revenue & Expenditures
(2015-2019)**

**Compiled by Vivian Krause
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@FairQuestions**

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30

(Unaudited)

Receipts	2015	2014
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	<u>0.00</u>	<u>0.00</u>
Total Receipts	\$ <u>0.00</u>	\$ <u>0.00</u>
 Disbursements		
Gifts to Qualified Donees	\$ 0.00	\$ 0.00
Administration expenses:		
Accounting and Legal fees	\$ 0.00	\$ 0.00
Bank charges	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	\$ <u><u>0.00</u></u>	\$ <u><u>0.00</u></u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES	2015	2014
Excess (Deficiency) of revenue over expenses	\$ 0.00	\$ 0.00
Changes in non-working capital:		
Accounts receivable	\$ 0.00	\$ 0.00
Accounts payable	<u>0.00</u>	<u>0.00</u>
INCREASE (DECREASE) IN CASH FLOW	0.00	0.00
Cash - beginning of year	0.00	0.00
Cash - end of year	\$ <u>0.00</u>	\$ <u>0.00</u>

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30

(Unaudited)

Receipts	2016	2015
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	17,344,998.10	0.00
Total Receipts	\$ 17,344,998.10	\$ 0.00
Disbursements		
Gifts to Qualified Donees	\$ 45,000.00	\$ 0.00
Administration expenses:		
Accounting and Legal fees	\$ 59,589.93	\$ 0.00
Bank charges	132.60	0.00
Contracting expense	56,277.49	0.00
Property tax	20,513.98	0.00
Insurance expense	750.00	0.00
	<u>182,264.00</u>	<u>0.00</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	\$ <u>17,162,734.10</u>	\$ <u>0.00</u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES	2016	2015
Excess (Deficiency) of revenue over expenses	\$ 17,162,734.10	\$ 0.00
Changes in non-working capital:		
Accounts receivable	\$ (17,114,578.19)	\$ 0.00
Accounts payable	<u>81,392.85</u>	<u>0.00</u>
INCREASE (DECREASE) IN CASH FLOW	129,548.76	0.00
Cash - beginning of year	0.00	0.00
Cash - end of year	\$ <u>129,548.76</u>	\$ <u>0.00</u>

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30

(Unaudited)

Receipts	2017	2016
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	850,000.00	17,344,998.10
G/L on sale of property	(860,000.00)	0.00
Total Receipts	<u>\$ (10,000.00)</u>	<u>\$ 17,344,998.10</u>
Disbursements		
Gifts to Qualified Donees	\$ 10,615,000.00	\$ 45,000.00
Administration expenses:		
Accounting and Legal fees	\$ 117,085.15	\$ 59,589.93
Bank charges	80.16	132.60
Contracting expense	57,998.50	56,277.49
Property tax	29,616.33	20,513.98
Insurance expense	1,500.00	750.00
	<u>10,821,280.14</u>	<u>182,264.00</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	<u>\$ (10,831,280.14)</u>	<u>\$ 17,162,734.10</u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES	2017	2016
Excess (Deficiency) of revenue over expenses	\$ (10,831,280.14)	\$ 17,162,734.10
Changes in non-working capital:		
From Investments	11,360,605.12	\$ (17,114,578.19)
Accounts payable	<u>(81,392.85)</u>	<u>81,392.85</u>
INCREASE (DECREASE) IN CASH FLOW	447,932.13	129,548.76
Cash - beginning of year	129,548.76	0.00
Cash - end of year	<u>\$ 577,480.89</u>	<u>\$ 129,548.76</u>

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30 (Unaudited)

Receipts	2018	2017
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	0.00	850,000.00
Interest income	53,275.20	0.00
G/L on sale of property	(3,750,000.00)	(860,000.00)
Total Receipts	<u>\$ (3,696,724.80)</u>	<u>\$ (10,000.00)</u>
Disbursements		
Gifts to Qualified Donees	\$ 40,000.00	\$ 10,615,000.00
Administration expenses:		
Accounting and Legal fees	\$ 119,663.77	\$ 117,085.15
Bank charges	90.66	80.16
Professional services	203,068.24	57,998.50
Property tax	6,920.56	29,616.33
Insurance expense	0.00	1,500.00
	<u>369,743.23</u>	<u>10,821,280.14</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	<u>\$ (4,066,468.03)</u>	<u>\$ (10,831,280.14)</u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES	2018	2017
Excess (Deficiency) of revenue over expenses	\$ (4,066,468.03)	\$ (10,831,280.14)
Changes in non-working capital:		
From Investments	3,670,573.57	\$ 11,360,605.12
Accounts payable	<u>36,750.00</u>	<u>(81,392.85)</u>
INCREASE (DECREASE) IN CASH FLOW	(359,144.46)	447,932.13
Cash - beginning of year	577,480.89	129,548.76
Cash - end of year	<u>\$ 218,336.43</u>	<u>\$ 577,480.89</u>

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30 (Unaudited)

Receipts	2019	2018
Receipted donations	\$ 0.00	\$ 0.00
Donations from other charities	200,000.00	0.00
Interest income	94,219.07	53,275.20
G/L on sale of property	0.00	(3,750,000.00)
Miscellaneous Income	41.41	0.00
Total Receipts	<u>\$ 294,260.48</u>	<u>\$ (3,696,724.80)</u>
Disbursements		
Gifts to Qualified Donees	\$ 0.00	\$ 40,000.00
Administration expenses:		
Accounting and Legal fees	\$ 63,614.91	\$ 119,663.77
Bank charges	82.44	90.66
Professional services	0.00	203,068.24
Property tax	0.00	6,920.56
Insurance expense	0.00	0.00
	<u>63,697.35</u>	<u>369,743.23</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	<u>\$ 230,563.13</u>	<u>\$ (4,066,468.03)</u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES

	2019	2018
Excess (Deficiency) of revenue over expenses	\$ 230,563.13	\$ (4,066,468.03)
Changes in non-working capital:		
Investments	(285,550.15)	\$ 3,670,573.57
Accounts payable	<u>(36,750.00)</u>	<u>36,750.00</u>
INCREASE (DECREASE) IN CASH FLOW	(91,737.02)	(359,144.46)
Cash - beginning of year	218,336.43	577,480.89
Cash - end of year	<u>\$ 126,599.41</u>	<u>\$ 218,336.43</u>