

**Eden Glen Foundation  
Balance Sheets  
(2015-2019)**

**Compiled by Vivian Krause  
October 15, 2020  
@FairQuestions**

# EDEN GLEN FOUNDATION

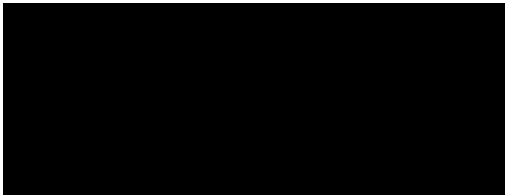
## BALANCE SHEET as at November 30 (Unaudited)

Assets	2015	2014
Current		
Cash in bank	\$ 0.00	\$ 0.00
Accounts Receivable	0.00	0.00
GST rebate	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	\$ <u>0.00</u>	\$ <u>0.00</u>
TOTAL LIABILITIES		
Accounts Payable	\$ 0.00	\$ 0.00

### STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 0.00	\$ 0.00
Increase in Equity during period	<u>0.00</u>	<u>0.00</u>
Surplus at End of Period	\$ <u>0.00</u>	\$ <u>0.00</u>

TOTAL LIABILITIES and SURPLUS	\$ 0.00	\$ 0.00
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# EDEN GLEN FOUNDATION

## BALANCE SHEET as at November 30 (Unaudited)

Assets	2016	2015
Current		
Cash in bank	\$ 35,215.50	\$ 0.00
Trust account	94,333.26	0.00
GST rebate	2,713.28	0.00
Pre-paid property tax	1,864.91	0.00
Properties 	<u>17,110,000.00</u>	<u>0.00</u>
TOTAL ASSETS	\$ <u>17,244,126.95</u>	\$ <u>0.00</u>

TOTAL LIABILITIES		
Accounts Payable	\$ 81,392.85	\$ 0.00

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 0.00	\$ 0.00
Increase in Equity during period	<u>17,162,734.10</u>	<u>0.00</u>
Surplus at End of Period	\$ 17,162,734.10	\$ 0.00
TOTAL LIABILITIES and SURPLUS	\$ 17,244,126.95	\$ 0.00

Approved by:

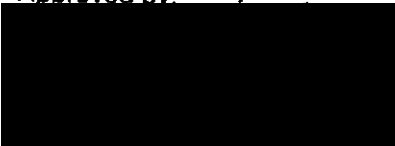
  
Director

# EDEN GLEN FOUNDATION

## BALANCE SHEET as at November 30 (Unaudited)

Assets	2017	2016
Current		
Cash in bank	\$ 77,089.42	\$ 35,215.50
Trust account	500,391.47	94,333.26
GST rebate	3,973.07	2,713.28
Pre-paid property tax	0.00	1,864.91
Properties	<u>5,750,000.00</u>	<u>17,110,000.00</u>
TOTAL ASSETS	\$ <u>6,331,453.96</u>	\$ <u>17,244,126.95</u>
TOTAL LIABILITIES		
Accounts Payable	\$ 0.00	\$ 81,392.85
<b>F CHANGES IN SURPLUS</b>		
Balance at Beginning of Period	\$ 17,162,734.10	\$ 0.00
Increase in Equity during period	<u>(10,831,280.14)</u>	<u>17,162,734.10</u>
Surplus at End of Period	\$ 6,331,453.96	\$ 17,162,734.10
TOTAL LIABILITIES and SURPLUS	\$ 6,331,453.96	\$ 17,244,126.95

Approved by:



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# EDEN GLEN FOUNDATION

## BALANCE SHEET as at November 30 (Unaudited)

Assets	2018	2017
Current		
Cash in bank	\$ 73,820.96	\$ 77,089.42
Trust account	144,515.47	500,391.47
GST rebate - prior period	0.00	3,973.07
GST rebate	9,588.31	0.00
Pre-paid property tax	0.00	0.00
Properties - [REDACTED]	2,020,535.99	5,750,000.00
Accrued interest	53,275.20	0.00
<b>TOTAL ASSETS</b>	<b>\$ 2,301,735.93</b>	<b>\$ 6,331,453.96</b>
<b>TOTAL LIABILITIES</b>		
Accounts Payable	\$ 36,750.00	\$ 0.00

### STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 6,331,453.96	\$ 17,162,734.10
Increase in Equity during period	(4,066,468.03)	(10,831,280.14)
Surplus at End of Period	\$ 2,264,985.93	\$ 6,331,453.96
<b>TOTAL LIABILITIES and SURPLUS</b>	<b>\$ 2,301,735.93</b>	<b>\$ 6,331,453.96</b>

Approved by:

[REDACTED]

Director

# EDEN GLEN FOUNDATION

## BALANCE SHEET as at November 30 (Unaudited)

Assets	2019	2018
Current		
Cash in bank	\$ 5,603.94	\$ 73,820.96
Trust account	120,995.47	144,515.47
GST rebate	919.39	9,588.31
Prepaid re [REDACTED]	200,000.00	0.00
Promissory Note	2,025,535.99	2,020,535.99
Accrued interest	147,494.27	53,275.20
<b>TOTAL ASSETS</b>	<b>\$ 2,500,549.06</b>	<b>\$ 2,301,735.93</b>
<b>TOTAL LIABILITIES</b>		
Accounts Payable	\$ 0.00	\$ 36,750.00

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 2,264,985.93	\$ 6,331,453.96
Prior period adjustment re Note Payable	5,000.00	0.00
Increase in Equity during period	230,563.13	(4,066,468.03)
Surplus at End of Period	<u>\$ 2,500,549.06</u>	<u>\$ 2,264,985.93</u>
<b>TOTAL LIABILITIES and SURPLUS</b>	<b>\$ 2,500,549.06</b>	<b>\$ 2,301,735.93</b>

Approved by:

[REDACTED]  
Director