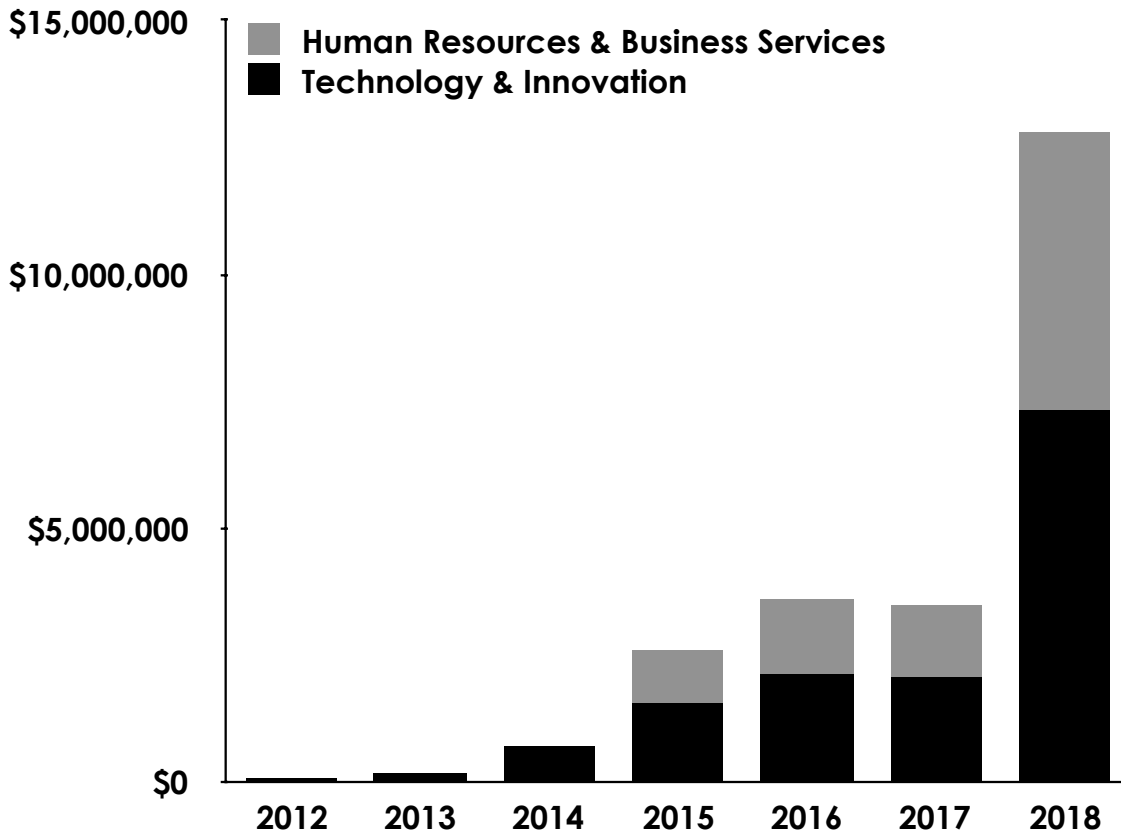


**Amounts Paid to Chimp Technology Inc.
From Chimp Foundation: \$23 Million
(2014-2018)**



Source: Compiled from the financial statements of Chimp Foundation.

Table 18. Amounts Paid to Chimp Technology Inc.: \$23 Million (2012 - 2018)

		2012	2013	2014	2015	2016	2017	2018	2019	2012-2018
Amounts paid by Chimp Foundation to Chimp Technologies	Technology Transaction Services:	\$81,429	\$158,540	\$681,701	\$1,544,914	\$2,145,668	\$2,091,745	\$7,302,041	n/a	\$14,006,038
	Human Resources & Business Services:				\$1,028,255	\$1,428,054	\$1,392,394	\$5,471,956	n/a	\$9,320,659
	Total:	\$81,429	\$158,540	\$681,701	\$2,573,169	\$3,573,722	\$3,484,139	\$12,773,997	n/a	\$23,326,697
Amounts Reported in Tax Returns For Chimp Foundation	Professional & Consulting fees (Line 4860):				\$91,945	\$260,814	\$196,113	\$317,248	\$394,116	\$866,120
	Licences, Memberships & Dues (Line 4830):				\$2,573,169	\$2,145,668	\$2,091,745	\$7,302,041	\$7,202,359	\$14,112,623
	All Other Expenditures (Line 4920):				\$72,973	\$1,487,451	\$1,509,466	\$6,588,014	\$3,219,095	\$9,657,904
	Total:				\$2,738,087	\$3,893,933	\$3,797,324	\$14,207,303	\$10,815,570	\$24,636,647
Total Paid to Chimp Tech Inc. for Human Resources & Business Services (2016-2018):						\$8,292,404				
Total Reported by Chimp Foundation for "All Other Expenditures" (2016-2018):						\$9,584,931				
Percentage of All Other Expenditures Spent Paid to Chimp Tech Inc. for Human Resources & Business Services:						87%				

Summary: This table clearly shows that payments to Chimp Technology Inc. were NOT reported on Line 4860 as professional and consulting fees. This table also shows that the amounts paid to Chimp Tech Inc. via Chimp Foundation were reported on Lines 4830 and 4920 of Canadian tax returns. For 2015, the \$2,573,169 paid to Chimp Technology Inc. was reported entirely on Line 4830. For 2016, 2017 and 2018, the amount paid to Chimp Technology Inc. was split between Lines 4830 and 4920. Technology Transaction Services were reported on Line 4830. Payment for Human Resources & Business Services accounted for 87 percent of the total that Chimp Foundation reported as "All Other Expenditures" on Line 4920 during 2016, 2017 and 2018.

Conclusion: Questions need to be asked about whether the payment of \$23 million to Chimp Technology Inc. via Chimp Foundation constitutes a proper or an improper expenditure, and whether these payments are to some degree an undue benefit provided to a person related to the charity.

NOTE: For 2019, financial statements for Chimp Foundation are not yet publicly available.

Source: Compiled from the financial statements of Chimp Foundation and the publicly available tax returns for Chimp Foundation.

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