

**Almoner Foundation**  
**Statement of Operations**

<b>For the year ended March 31</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Interest and other income	\$ 180,332	\$ 61,003
Loss on fair value adjustment of investments	(634,286)	(1,744,287)
	<u>(453,954)</u>	<u>(1,683,284)</u>
<b>Expenditures</b>		
Gifts to qualified donees	<u>29,725,886</u>	-
General and administrative		
Interest and finance charges	30,694	10,499
Professional fees	<u>52,481</u>	<u>44,803</u>
	<u>83,175</u>	<u>55,302</u>
<b>Deficiency of revenue over expenditures before discontinued operation</b>	<u>(30,263,015)</u>	<u>(1,738,586)</u>
<b>Discontinued operation (Note 9)</b>		
Rental income	1,048,623	992,759
Gain on disposal of property and equipment	<u>11,951,365</u>	-
	<u>12,999,988</u>	<u>992,759</u>
<b>Deficiency of revenue over expenditures</b>	<u>\$ (17,263,027)</u>	<u>\$ (745,827)</u>

The accompanying notes are an integral part of these financial statements.