

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation COLLETTE FOUNDATION	A Employer identification number 20-8256603
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 162 MIDDLE STREET	B Telephone number (see page 10 of the instructions) 401-727-9000
	City or town, state, and ZIP code PAWTUCKET RI 02860	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1,149,880**

J Accounting method. Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	202,579			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,436	5,436		
	4 Dividends and interest from securities	17,033	17,033		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	-91,187			
	b Gross sales price for all assets on line 6a 311,973				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	133,861	22,469			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,643			10,643
	24 Total operating and administrative expenses. Add lines 13 through 23	10,643			10,643
	25 Contributions, gifts, grants paid	181,386			181,386
26 Total expenses and disbursements. Add lines 24 and 25	192,029			192,029	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-58,168				
b Net investment income (if negative, enter -0-)		22,469			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	146,189	55,123	55,123
	2	Savings and temporary cash investments		161,810	161,810
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	28,784	68,735	69,114
	b	Investments—corporate stock (attach schedule)	1,008,197	839,334	863,833
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,183,170	1,125,002	1,149,880	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,183,170	1,125,002	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,183,170	1,125,002	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,183,170	1,125,002		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,183,170
2	Enter amount from Part I, line 27a	-58,168
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	1,125,002
5	Decreases not included in line 2 (itemize)	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,125,002

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-91,187	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-24,723	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	170,271	1,348,465	0.126270
2007	75,319	621,006	0.121285
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0.247555
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.123778
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,106,741
5 Multiply line 4 by line 3			5 136,990
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 225
7 Add lines 5 and 6			7 137,215
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 192,029

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	225	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3 Add lines 1 and 2	3	225	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	225	
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	225	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of <u>The Organization</u> Telephone no <u>401-727-9000</u> Located at <u>162 Middle Street Pawtucket RI</u> ZIP+4 <u>02860</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		15	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel J Sullivan Jr 16 Garwaine Drive Lincoln RI 02865	Trustee 10 00			
John Galvin 62 Carriage Drive Lincoln RI 02865	Director 10 00			
Michael Horan 383 Armistice Blvd Pawtucket RI 02861	Director 5 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ 1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	900,421
b	Average of monthly cash balances	1b	223,174
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,123,595
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,123,595
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	16,854
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,106,741
6	Minimum investment return. Enter 5% of line 5	6	55,337

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,337
2a	Tax on investment income for 2009 from Part VI, line 5	2a	225
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	225
3	Distributable amount before adjustments Subtract line 2c from line 1	3	55,112
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,112
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	55,112

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	192,029
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	192,029
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	225
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	191,804

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				55,112
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007			44,519	
e From 2008			103,606	
f Total of lines 3a through e	148,125			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 192,029				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				55,112
e Remaining amount distributed out of corpus	136,917			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	285,042			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	285,042			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007			44,519	
d Excess from 2008			103,606	
e Excess from 2009			136,917	

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED LIST				181,386
Total			▶ 3a	181,386
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets... b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Declaration of preparer: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Sign Here: Signature of officer or trustee, Preparer's signature, Firm's name (or yours if self-employed), address, and ZIP code.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization COLLETTE FOUNDATION	Employer identification number 20-8256603
---	--

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization COLLETTE FOUNDATION	Employer identification number 20-8256603
--	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	COLLETTE VACATIONS ----- 162 MIDDLE STREET ----- PAWTUCKET RI 02860 ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 198,661	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount				Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
		Long Term CG Distributions				Securities		311,973		403,160		-91,187	
		Short Term CG Distributions				Other sales							
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only)		Expense of Sale and Cost of Improvements	Depreciation
										Cost	Donated Value		
1	X	114 shrs ABB LTD Sponsored			X	8/25/2009	P	11/23/2009	1,940	2,666			
2	X	120 shrs Abbott Laboratories			X	3/14/2008	P	10/2/2009	6,073	6,581			
3	X	50 shrs ACE Limited			X	9/29/2009	P	10/29/2009	2,519	2,816			
4	X	29 shrs Accenture LTD Bermud			X	12/14/2009	P	4/17/2009	809	1,047			
5	X	71 shrs Aetna Inc New Com			X	3/14/2008	P	5/20/2009	1,891	2,612			
6	X	83 shrs AFLAC			X	9/22/2008	P	2/2/2009	2,060	4,373			
7	X	34 shrs Agco Corp			X	1/30/2008	P	4/17/2009	804	2,120			
8	X	191 shrs Alger Sm Cap			X	3/14/2007	P	10/14/2009	4,034	4,502			
9	X	50 shrs Amgen			X	7/21/2008	P	7/10/2009	2,626	2,627			
10	X	21 shrs Apache Corp			X	1/30/2008	P	4/17/2009	1,430	1,911			
11	X	1 shrs Apple			X	3/14/2007	P	10/27/2009	205	88			
12	X	521 66shrs Artisan Internationa			X	10/10/2008	P	10/9/2009	9,901	12,765			
13	X	127 shrs AT &T			X	12/31/2008	P	11/16/2009	3,283	4,589			
14	X	195 shrs Bank of Amerca			X	7/31/2008	P	1/21/2009	1,627	5,892			
15	X	32 shrs Biogen Idec Inc			X	2/23/2009	P	8/13/2009	1,531	1,602			
16	X	1287 shrs Blackrockbond Alloc			X	1/29/2008	P	4/20/2009	11,375	12,774			
17	X	46 shrs Boeing Co Average			X	1/30/2008	P	3/9/2009	1,406	3,194			
18	X	41 shrs Burlington Northern			X	1/30/2008	P	11/16/2009	4,002	3,346			
19	X	33 shrs Cameron International			X	1/30/2008	P	4/17/2009	794	1,318			
20	X	59 shrs Capital One Financial			X	4/14/2009	P	6/25/2009	1,235	801			
21	X	44 shrs Caterpillar Inc			X	8/8/2008	P	2/9/2009	1,348	2,751			
22	X	35 shrs Cerner Corp			X	1/30/2008	P	11/9/2009	2,652	1,849			
23	X	97 shrs Chubb Corp			X	1/30/2008	P	5/1/2009	3,905	4,821			
24	X	22 shrs Clorox			X	11/7/2008	P	5/20/2009	1,125	1,375			
25	X	252 shrs Comcast Inc			X	3/24/2008	P	5/20/2009	3,636	4,314			
26	X	89 shrs Conocophillips			X	1/30/2008	P	3/26/2009	3,595	6,105			
27	X	87 shrs Covanta Hldg Corp			X	7/31/2008	P	4/17/2009	1,279	2,500			
28	X	27 shrs Covidien PLC			X	1/20/2009	P	12/3/2009	1,261	972			
29	X	53 shrs Cummins Inc			X	1/30/2008	P	1/27/2009	1,345	2,501			
30	X	157 shrs CVS Caremark			X	10/15/2008	P	8/13/2009	5,425	5,154			
31	X	18 shrs Danaher			X	1/30/2008	P	4/17/2009	980	1,283			
32	X	36 shrs Darden Restaurants			X	4/22/2009	P	11/23/2009	1,166	1,426			
33	X	36 shrs Deere & Co			X	1/30/2008	P	10/14/2009	1,463	2,707			
34	X	38 shrs Devon Energy Corp			X	5/20/2009	P	7/10/2009	1,894	2,390			
35	X	31 shrs Diamond Offshore			X	3/26/2009	P	11/16/2009	2,684	2,164			
36	X	85 shrs Disney Walt Co			X	3/14/2007	P	3/2/2009	1,508	2,667			
37	X	67 shrs Discover Finl Svcs			X	6/5/2009	P	10/21/2009	1,011	648			
38	X	547 336 Dodge & Cox			X	1/28/2008	P	10/9/2009	16,595	19,814			
39	X	86 shrs Dow Chemical			X	10/29/2008	P	1/9/2009	1,384	2,083			
40	X	116 shrs Edison Intl			X	1/30/2008	P	5/20/2009	3,254	5,948			
41	X	80 shrs Electronic Arts			X	1/30/2008	P	2/2/2009	1,339	3,948			
42	X	106 shrs Emerson Electric			X	1/30/2008	P	8/25/2009	3,631	4,855			
43	X	28 shrs Express Scripts			X	7/21/2008	P	5/14/2009	1,716	1,807			
44	X	16 shrs Exxon Mobil			X	7/14/2008	P	2/9/2009	1,239	1,367			
45	X	111 shrs Family Dollar			X	11/7/2008	P	10/2/2009	2,890	3,010			
46	X	73000 shrs Federal National mc			X	1/30/2008	P	6/30/2009	39,782	39,141			
47	X	83 shrs First Energy			X	10/15/2008	P	10/29/2009	3,506	4,637			
48	X	25 shrs Flowserve Corp			X	5/31/2008	P	11/16/2009	1,878	3,166			
49	X	48 shrs Franklin Res Inc			X	10/1/2008	P	1/20/2009	2,652	4,371			
50	X	48 shrs FTI Consulting			X	7/7/2008	P	11/9/2009	2,046	3,146			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount				Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
		Long Term CG Distributions	Short Term CG Distributions			Securities	Other sales	311,973		403,160		-91,187	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
51	X	96 shrs Gamestop corp			X	10/20/2008	P	9/1/2009	2,442	3,700			
52	X	57 shrs General Dynamics			X	1/30/2008	P	4/17/2009	2,346	4,599			
53	X	1000 shrs General Electric			X	5/28/2008	P	4/23/2009	1,003	1,026			
54	X	2 shrs Google			X	7/27/2007	P	4/17/2009	737	1,030			
55	X	63 shrs Guess Inc			X	7/21/2008	P	1/27/2009	980	2,217			
56	X	111 shrs Halliburton Co			X	2/22/2008	P	6/23/2009	2,135	4,041			
57	X	32 Shrs Harris Corp Del			X	1/27/2009	P	4/17/2009	960	1,344			
58	X	38 shrs Henry Schein			X	3/14/2007	P	4/17/2009	1,549	1,969			
59	X	6 shrs Hess			X	3/26/2009	P	6/23/2009	325	564			
60	X	53 shrs Hewlett-Packard Co			X	6/20/2007	P	9/11/2009	2,405	2,124			
61	X	100 shrs Illinois Tool Works			X	1/30/2008	P	4/8/2009	3,211	5,073			
62	X	112 shrs Intel			X	3/14/2007	P	1/27/2009	1,437	2,148			
63	X	26 shrs Jacobs Engineering			X	3/4/2007	P	5/20/2009	996	1,929			
64	X	92 shrs Janus Enterprises Clas			X	5/1/2008	P	10/9/2009	4,061	4,826			
65	X	193 shrs Johnson & Johnson			X	1/30/2008	P	8/25/2009	6,739	9,022			
66	X	28 shrs JP Morgan			X	3/14/2007	P	8/27/2009	1,207	1,228			
67	X	60 shrs Kimberly Clark corp			X	1/30/2008	P	4/20/2009	2,846	3,620			
68	X	197 shrs kroger co			X	1/7/2008	P	8/13/2009	4,192	4,911			
69	X	47 shrs Lockheed Martin Corp			X	7/30/2007	P	4/17/2009	3,494	4,879			
70	X	65 shrs Manulife finl Corp			X	3/4/2008	P	3/30/2009	774	2,616			
71	X	19 shrs Mcdonalds Corp			X	3/14/2007	P	4/17/2009	1,045	839			
72	X	79 shrs Metlife			X	2/28/2008	P	4/17/2009	1,821	4,651			
73	X	98 shrs Microsoft Corp			X	3/14/2007	P	5/20/2009	1,985	2,672			
74	X	43 shrs Monsanto Co New Cros			X	4/30/2007	P	10/14/2009	3,109	4,016			
75	X	53 shrs National Oilwell Vargo			X	2/22/2008	P	11/23/2009	2,071	3,326			
76	X	68 shrs Nestle S A Sponsored			X	3/14/2007	P	9/11/2009	2,797	2,633			
77	X	87 shrs Northern Corp			X	7/15/2008	P	11/23/2009	4,400	6,012			
78	X	45 45 shrs NRG Energy			X	1/30/2008	P	11/16/2009	1,151	842			
79	X	32 shrs Nucor Corp			X	1/9/2009	P	11/16/2009	1,311	1,451			
80	X	45 shrs PG & E Corp			X	12/18/2008	P	5/20/2009	1,589	1,684			
81	X	92 shrs Phillip Morris Intl			X	3/28/2008	P	5/20/2009	3,600	4,312			
82	X	224 shrs Pioneer Mid-Cap			X	3/14/2007	P	10/14/2009	3,965	4,668			
83	X	42 shrs PNC Financial Svcs Gro			X	7/31/2008	P	1/27/2009	1,259	2,935			
84	X	13 shrs Priceline com			X	1/27/2009	P	11/27/2009	2,179	876			
85	X	60 shrs Proctor & Gamble			X	3/14/2007	P	7/17/2009	3,038	3,818			
86	X	128 shrs Public Service			X	6/5/2008	P	10/29/2009	3,780	5,285			
87	X	33 shrs Raytheon			X	3/30/2009	P	4/27/2009	1,387	1,214			
88	X	141 shrs Schering			X	10/15/2008	P	5/20/2009	3,318	2,514			
89	X	45 shrs Schlumberger LTD			X	1/30/2008	P	4/17/2009	1,997	3,297			
90	X	107 shrs Schab Charles Corp			X	9/26/2008	P	11/2/2009	1,873	2,490			
91	X	42 shrs Simon Pity Group			X	1/30/2008	P	1/20/2009	1,796	3,950			
92	X	64 shrs Smith Intl			X	1/30/2008	P	5/27/2009	1,608	3,946			
93	X	74 shrs Southwestern Energy			X	6/13/2008	P	10/13/2009	2,621	3,305			
94	X	52 shrs State Street Corp			X	1/30/2008	P	11/23/2009	2,307	3,656			
95	X	49 shrs Strker Corp			X	1/30/2008	P	7/15/2009	1,801	3,187			
96	X	58 shrs Texas Instruments			X	3/14/2007	P	11/16/2009	1,082	1,883			
97	X	82 shrs Time Warner			X	7/21/2008	P	7/10/2009	2,337	3,099			
98	X	33 shrs s A Spon ADR Exec			X	2/9/2009	P	10/6/2009	1,907	1,720			
99	X	19 shrs Transocean			X	10/20/2008	P	3/30/2009	1,177	2,106			
100	X	112 shrs Travelers COS Inc			X	2/22/2008	P	5/20/2009	4,614	5,413			

Line 23 (990-PF) - Other Expenses

		10,643			10,643
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement				
2	Fund Raising				
3	Bank Fees	10,590			10,590
4	Annual Report	50			50
5	Miscellaneous	3			3
6					
7					
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		28,784	68,735	30,938	69,114		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	US Treasury Securities	28,784	68,735	30,938	69,114	X	
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,008,197	839,334	771,565	863,833
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Equity Securities		465,775	374,382	364,140	435,157
2	Fixed Income Securities		98,853	59,444	100,819	61,697
3	Mutual Funds		438,574	400,430	303,110	359,857
4	Other Securities		4,995	5,078	3,496	7,122
5						
6						
7						
8						
9						
10						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount												
Long Term CG Distributions														
Short Term CG Distributions														
				Totals	311,973	403,160	-91,187							-91,187
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
1	114 shrs ABB LTD Sponsored		P	8/25/2009	11/23/2009	1,940		2,666	-726				-726	
2	120 shrs Abbott Laboratories		P	3/14/2008	10/2/2009	6,073		6,581	-508				-508	
3	50 shrs ACE Limited		P	9/29/2009	10/29/2009	2,519		2,816	-297				-297	
4	29 shrs Accenture LTD Bermuda		P	12/14/2009	4/17/2009	809		1,047	-238				-238	
6	71 shrs Aetna Inc New Com		P	3/14/2008	5/20/2009	1,891		2,612	-721				-721	
6	83 shrs AFLAC		P	9/22/2008	2/2/2009	2,060		4,373	-2,313				-2,313	
7	34 shrs Agco Corp		P	1/30/2008	4/17/2009	804		2,120	-1,316				-1,316	
8	191 shrs Alger Sm Cap		P	3/14/2007	10/14/2009	4,034		4,502	-468				-468	
9	50 shrs Amgen		P	7/21/2008	7/10/2009	2,626		2,627	-1				-1	
10	21 shrs Apache Corp		P	1/30/2008	4/17/2009	1,430		1,911	-481				-481	
11	1 shrs Apple		P	3/14/2007	10/27/2009	205		88	117				117	
12	521 66shrs Artisan International		P	10/10/2008	10/9/2009	9,901		12,765	-2,864				-2,864	
13	127 shrs AT & T		P	12/31/2008	11/16/2009	3,283		4,589	-1,306				-1,306	
14	195 shrs Bank of America		P	7/31/2008	1/21/2009	1,627		5,892	-4,265				-4,265	
16	32 shrs Biogen Idec Inc		P	2/23/2009	8/13/2009	1,531		1,602	-71				-71	
16	1287 shrs Blackrockbond Alloc		P	1/29/2008	4/20/2009	11,375		12,774	-1,399				-1,399	
17	46 shrs Boeing Co Average		P	1/30/2008	3/9/2009	1,406		3,194	-1,788				-1,788	
18	41 shrs Burlington Northern		P	1/30/2008	11/16/2009	4,002		3,346	656				656	
19	33 shrs Cameron International		P	1/30/2008	4/17/2009	794		1,318	-524				-524	
20	59 shrs Capital One Financial		P	4/14/2009	6/25/2009	1,235		801	434				434	
21	44 shrs Caterpillar Inc		P	8/8/2008	2/9/2009	1,348		2,751	-1,403				-1,403	
22	35 shrs Cerner Corp		P	1/30/2008	11/9/2009	2,652		1,849	803				803	
23	97 shrs Chubb Corp		P	1/30/2008	5/1/2009	3,905		4,821	-916				-916	
24	22 shrs Clorox		P	11/7/2008	5/20/2009	1,125		1,375	-250				-250	
25	252 shrs Comcast Inc		P	3/24/2008	5/20/2009	3,636		4,314	-678				-678	
26	89 shrs Conocophillips		P	1/30/2008	3/26/2009	3,595		6,105	-2,510				-2,510	
27	87 shrs Covanta Hidg Corp		P	7/31/2008	4/17/2009	1,279		2,500	-1,221				-1,221	
28	27 shrs Covidien PLC		P	1/20/2009	12/3/2009	1,261		972	289				289	
29	53 shrs Cummins Inc		P	1/30/2008	1/27/2009	1,345		2,501	-1,156				-1,156	
30	157 shrs CVS Caremark		P	10/15/2008	8/13/2009	5,425		5,154	271				271	
31	18 shrs Danaher		P	1/30/2008	4/17/2009	980		1,283	-303				-303	
32	36 shrs Darden Restaurants		P	4/22/2009	11/23/2009	1,166		1,426	-260				-260	
33	36 shrs Deere & Co		P	1/30/2008	10/14/2009	1,463		2,707	-1,244				-1,244	
34	38 shrs Devon Energy Corp		P	5/20/2009	7/10/2009	1,894		2,390	-496				-496	
35	31 shrs Diamond Offshore		P	3/26/2009	11/16/2009	2,684		2,164	520				520	
36	85 shrs Disney Walt Co		P	3/14/2007	3/2/2009	1,508		2,667	-1,159				-1,159	
37	67 shrs Discover Finl Svcs		P	6/5/2009	10/21/2009	1,011		648	363				363	
38	547 336 Dodge & Cox		P	1/28/2008	10/9/2009	16,595		19,814	-3,219				-3,219	
39	86 shrs Dow Chemical		P	10/29/2008	1/9/2009	1,384		2,083	-699				-699	
40	116 shrs Edison Intl		P	1/30/2008	5/20/2009	3,254		5,948	-2,694				-2,694	
41	80 shrs Electronic Arts		P	1/30/2008	2/2/2009	1,339		3,948	-2,609				-2,609	
42	106 shrs Emerson Electric		P	1/30/2008	8/25/2009	3,631		4,855	-1,224				-1,224	
43	28 shrs Express Scripts		P	7/21/2008	5/14/2009	1,716		1,807	-91				-91	
44	16 shrs Exxon Mobil		P	7/14/2008	2/9/2009	1,239		1,367	-128				-128	
45	111 shrs Family Dollar		P	11/7/2008	10/2/2009	2,890		3,010	-120				-120	
46	73000 shrs Federal National mortgage		P	1/30/2008	6/30/2009	39,782		39,141	641				641	
47	83 shrs First Energy		P	10/15/2008	10/29/2009	3,506		4,637	-1,131				-1,131	
48	25 shrs Flowserve Corp		P	5/31/2008	11/16/2009	1,878		3,166	-1,288				-1,288	
49	48 shrs Franklin Res Inc		P	10/1/2008	1/20/2009	2,652		4,371	-1,719				-1,719	
50	48 shrs FTI Consulting		P	7/7/2008	11/9/2009	2,046		3,146	-1,100				-1,100	
51	96 shrs Gamestop corp		P	10/20/2008	9/1/2009	2,442		3,700	-1,258				-1,258	
52	57 shrs General Dynamics		P	1/30/2008	4/17/2009	2,346		4,599	-2,253				-2,253	
53	1000 shrs General Electric		P	5/28/2008	4/23/2009	1,003		1,026	-23				-23	
54	2 shrs Google		P	7/27/2007	4/17/2009	737		1,030	-293				-293	
56	63 shrs Guess Inc		P	7/21/2008	1/27/2009	980		2,217	-1,237				-1,237	
56	111 shrs Halliburton Co		P	2/22/2008	6/23/2009	2,135		4,041	-1,906				-1,906	
57	32 Shrs Harris Corp Del		P	1/27/2009	4/17/2009	960		1,344	-384				-384	
58	38 shrs Henry Schein		P	3/14/2007	4/17/2009	1,549		1,969	-420				-420	
59	6 shrs Hess		P	3/26/2009	6/23/2009	325		564	-239				-239	
60	53 shrs Hewlett-Packard Co		P	6/20/2007	9/11/2009	2,405		2,124	281				281	
61	100 shrs Illinois Tool Works		P	1/30/2008	4/8/2009	3,211		5,073	-1,862				-1,862	

Part

	Compensation	Benefits	Expense Account	Explanation
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
Program Service Revenue		Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	Donations			42	202,579	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

1 NONE _____
2 _____
3 _____
4 _____
5 _____
6 _____
7 _____
8 _____
9 _____
10 _____

NONE _____

